INPOST GROUP

Q2 2026

Growth Driven by International Expansion and Record Locker Deployments

31 August 2026

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Agenda

Group Key Messages

Poland Update

International Update

Financial Highlights

Outlook

Group Growth Powered by Eurozone Strength, Tempered by UK Transformation

Q2 2026 Group Key Numbers

Parcel volumes

380.9m
+16% YoY

Revenue

PLN 4.2bn
+18% YoY

Adjusted EBITDA

PLN 1.0bn
+4% YoY

Capex

PLN 504m
+7% YoY

Revenue Split

International: **54%**
of Group revenue

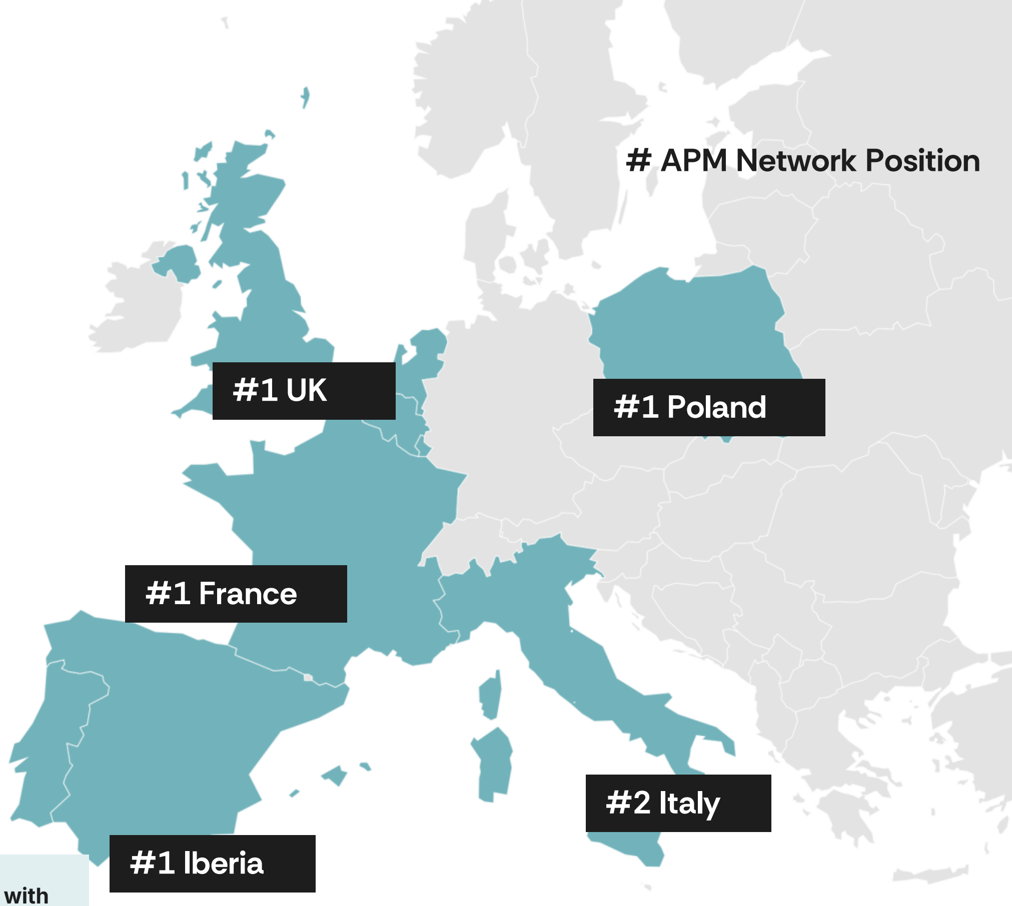
Source: Company data

Group Key Messages

Accelerated Rollout of the #1 APM Network

	30 June 2026	LTM
InPost OOH points	**98,206**	
APMs	**68,925**	**+15.6k**
Poland	29,912	+3.1k
Eurozone	23,385	+8.0k
UK	15,628	+4.5k
PUDOs	**29,281**	**(5.5k)**
Poland	2,750	(1.1k)
Eurozone	22,386	(2.7k)
UK	4,145	(1.7k)

In line with network optimisation strategy



Source: Company data

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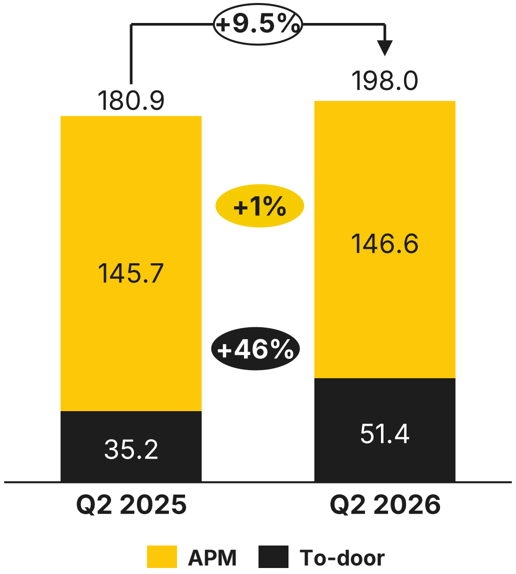
Poland Update

Poland

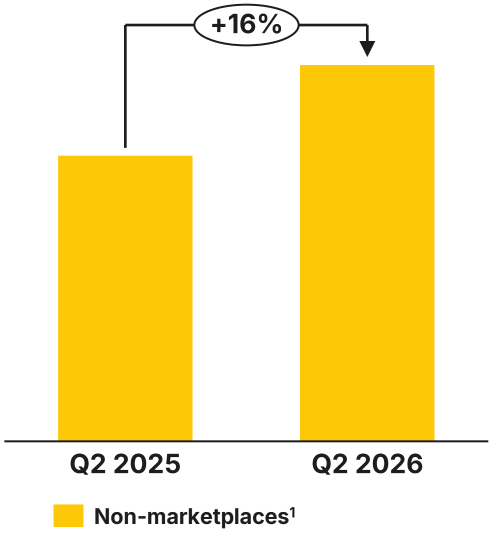
Consistent Volume Trends, Led by International and Domestic Merchants

Parcel volume [m]



Growth in non-marketplace channels

Parcel volume [m]



To-door volume driven by demand from **international marketplaces**

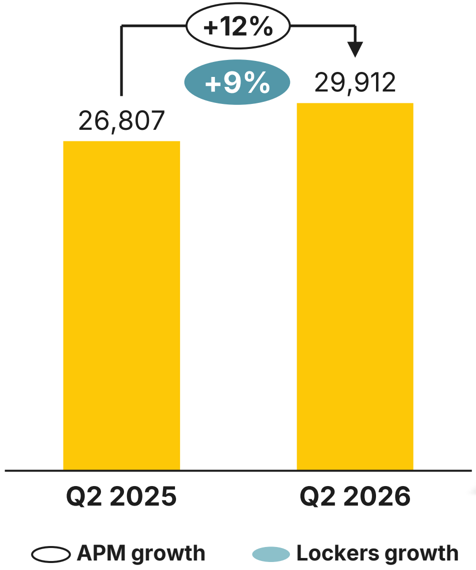
Robust growth from **domestic merchants**, particularly in the fashion and beauty segments

1) All volume excluding top 5 marketplaces; Source: Company data

Poland

Dense Nationwide Network Backed by Exceptional Consumer Preference

Continued APM expansion



A Locker Around Every Corner

90% % population within 7 mins walk from InPost APMs – urban areas

66% % population within 7 mins walk from InPost APMs

#1 APM network in Poland

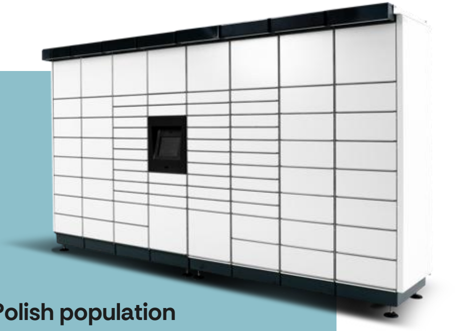
96% of consumers receive parcels via InPost lockers

91% send parcels via InPost lockers

Source: Kantar survey June 2026, Company data

Poland

InPost Loyal Users Have the Best UX in the Market



App users

17m

App rating 4.9/5.0

Loyalty programme users

15m

APM and to-door users

26m

~100% of Polish e-commerce population

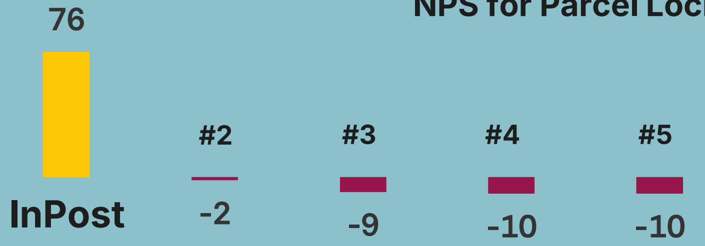
Loyal APM users

21m

More than half of the Polish population uses our APMs

#1 NPS index

NPS for Parcel Lockers



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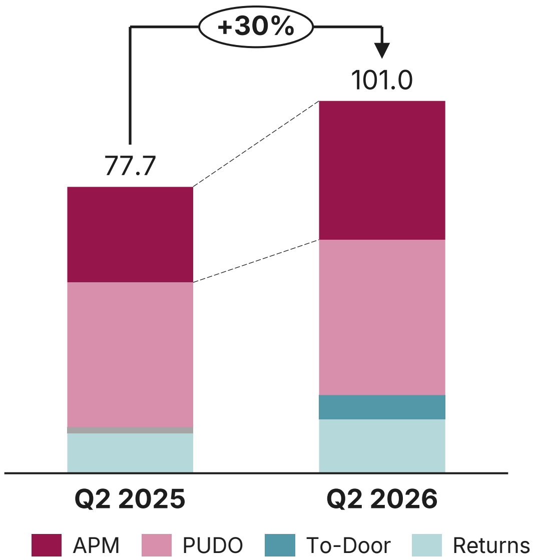
International Update

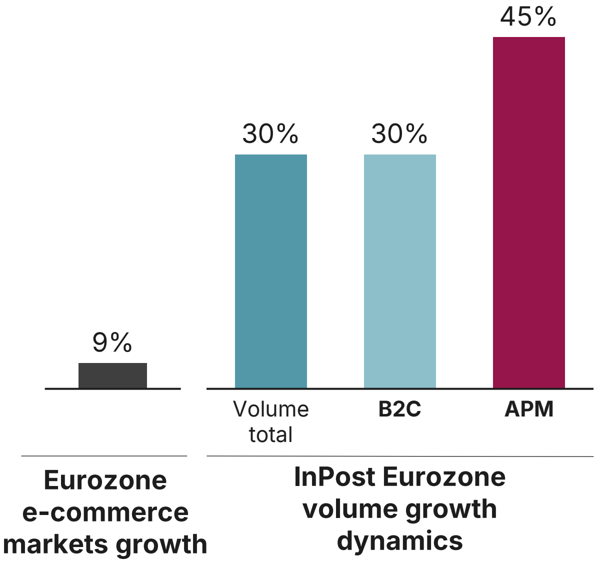
Eurozone

Strong B2C Growth and Robust APM Adoption

Parcel volume [m]



Strategic volume acceleration



30% YoY B2C volume growth in Q2 2026

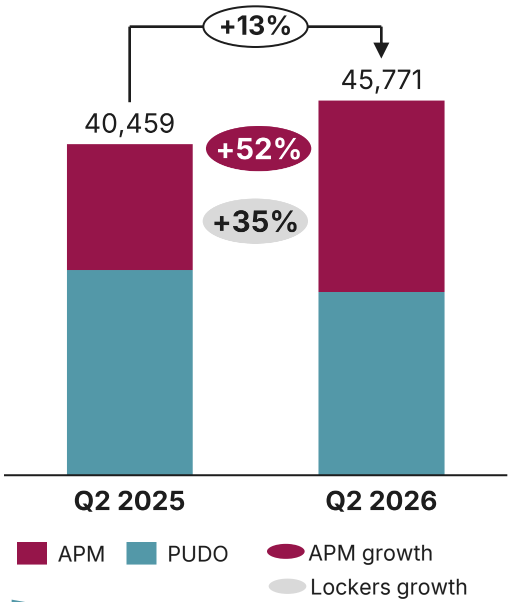
47% APM / OOH flow rate (up from 40% last year)

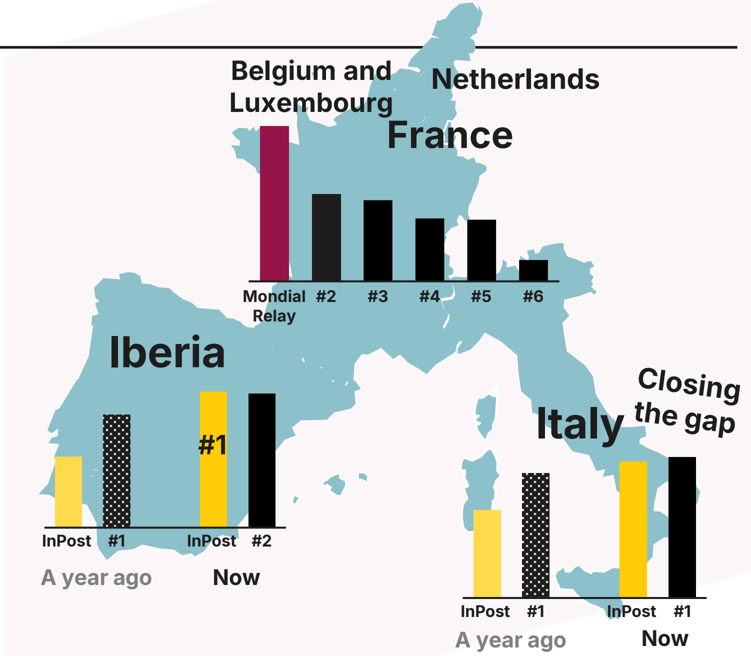
Outpacing e-commerce in every Eurozone market

Eurozone

Building a Trusted European Love Brand

#1 APM network across Eurozone





Growing APM and mobile app users base

10m (+82% YoY)

Mondial Relay Mobile app downloads

4.4/5

Rating on Avis Vérifiés

#1

NPS and APM network awareness

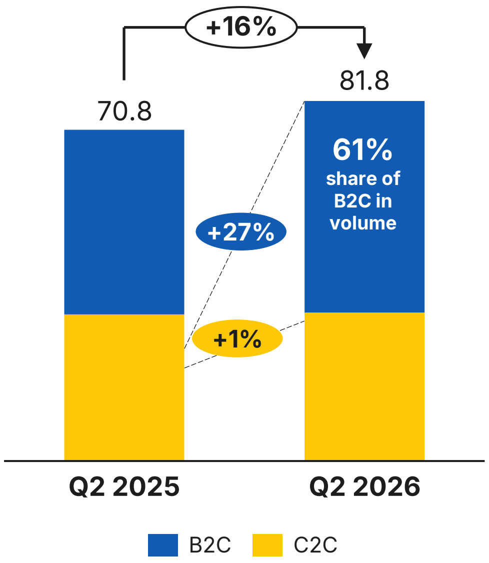
Top 50

Mondial Relay among the most valuable French brands [1]

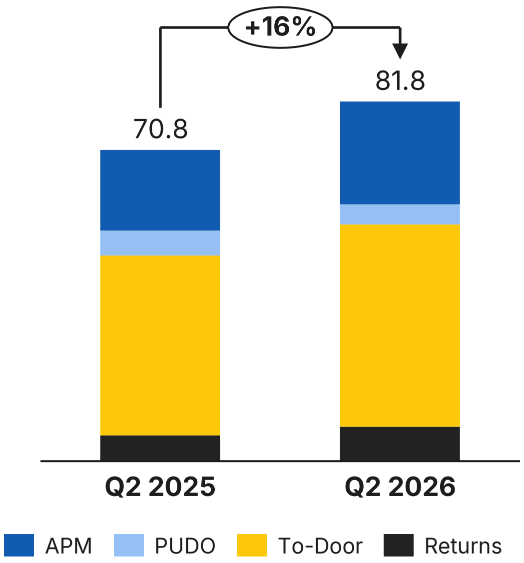
Source: 1) Kantar BrandZ ranking in April 2026, Company data

Focus on B2C and OOH/APM service

Parcel Volume [m]



+29% YoY volumes in APM & Returns



InPost UK transformation on track

- ✓ In July 2026 Yodel was rebranded to InPost, bringing UK operations under a single brand

8m
Mobile app downloads

4.9/5

4.7/5

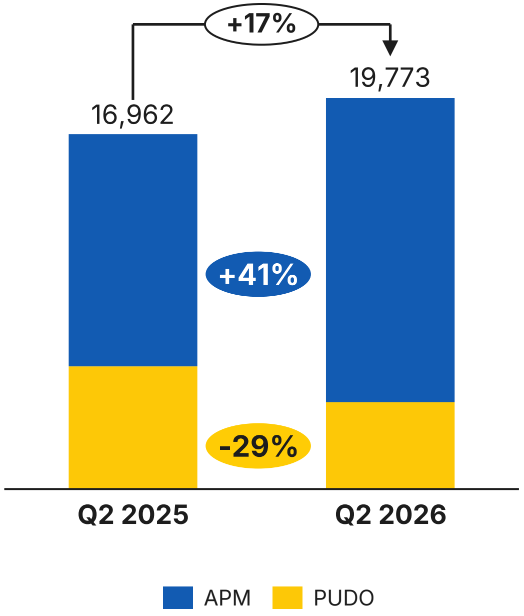
Trustpilot score

Source: Company data

UK

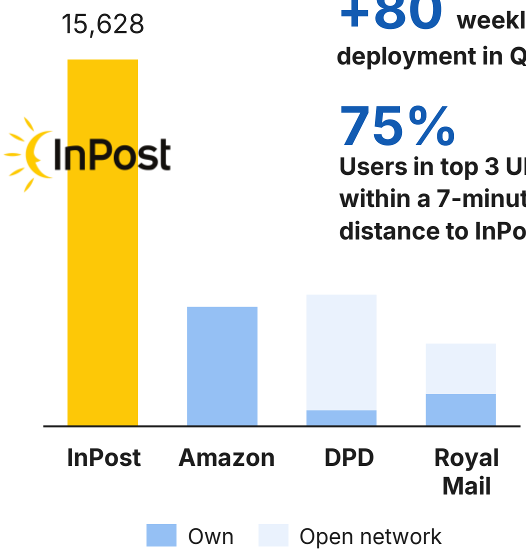
Largest OOH Network in the UK

#1 APM Network Footprint Secured



Unmatched APM Leader

Number of APMs (#)



+80 weekly APM deployment in Q2

75% Users in top 3 UK cities within a 7-minute walking distance to InPost

>77% B2C parcels delivered D+1

>97% B2C parcels delivered D+2

Source: Company data

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Financial Highlights

Financial highlights

Summary of Group Performance

PLN m, unless otherwise stated	Q2 2026	Q2 2025	YoY	H1 2026	H1 2025	YoY
Parcel volumes (million)	**380.9**	**329.4**	**16%**	**740.0**	**601.1**	**23%**
Revenue	**4,177.6**	**3,533.4**	**18.2%**	**8,040.0**	**6,485.3**	**24.0%**
EBITDA	980.6	910.0	7.8%	1,828.5	1,817.4	0.6%
EBITDA margin	23.5%	25.8%	(230bps)	22.7%	28.0%	(530bps)
Adjusted EBITDA[1]	**1,043.3**	**999.5**	**4.4%**	**1,945.5**	**1,939.7**	**0.3%**
Adjusted EBITDA margin	**25.0%**	**28.3%**	**(330bps)**	**24.2%**	**29.9%**	**(570bps)**
Operating Profit (EBIT)	313.0	381.7	(18.0%)	522.2	843.4	(38.1%)
Operating Profit margin	7.5%	10.8%	(330bps)	6.5%	13.0%	(650bps)
Adjusted EBIT	**403.4**	**499.8**	**(19.3%)**	**694.0**	**1,021.9**	**(32.1%)**
Adjusted EBIT margin	**9.7%**	**14.1%**	**(450bps)**	**8.6%**	**15.8%**	**(710bps)**
Net profit	93.0	133.3	(30.2%)	201.1	317.0	(36.6%)
Net profit margin	2.2%	3.8%	(150bps)	2.5%	4.9%	(240bps)
Adjusted Net profit	**132.9**	**266.2**	**(50.1%)**	**204.8**	**604.3**	**(66.1%)**
Adjusted Net profit margin	**3.2%**	**7.5%**	**(440bps)**	**2.5%**	**9.3%**	**(680bps)**
CAPEX	**503.8**	**471.0**	**7.0%**	**863.7**	**811.6**	**6.4%**
% of revenue	12.1%	13.3%	(130bps)	10.7%	12.5%	(180bps)
Net Leverage[2]	**2.5x**	**2.1x**	**0.4x**	**2.5x**	**2.1x**	**0.4x**
FCF Group[3], of which:	**(131.4)**	**(9.2)**	**n/a**	**(541.3)**	**54.2**	**n/a**
FCF Poland	335.5	476.9	(29.6%)	611.3	650.8	(6.1%)
FCF International	(414.6)	(458.0)	n/a	(1,052.1)	(538.5)	n/a

1) Adjustments are presented on slide 31
2) Leverage calculated based on Last Twelve Months Adjusted EBITDA
3) M&A expenses not included

Source: Company data.

Financial highlights

Summary of Segments Results

PLN m unless otherwise specified	Q2 2026	Q2 2025	YoY	H1 2026	H1 2025	YoY
Parcel volume (m)	**380.9**	**329.4**	**16%**	**740.0**	**601.1**	**23%**
Poland	198.0	180.9	9%	386.1	355.1	9%
Eurozone	101.0	77.7	30%	195.2	151.2	29%
UK + Ireland	81.8	70.8	16%	158.7	94.8	67%
Segment Revenue	**4,177.6**	**3,533.4**	18.2%	**8,040.0**	**6,485.3**	24.0%
Poland	1,908.6	1,694.0	12.7%	3,712.9	3,346.1	11.0%
Eurozone	1,221.0	885.2	37.9%	2,331.4	1,755.9	32.8%
UK + Ireland	1,048.0	954.2	9.8%	1,995.7	1,383.3	44.3%
Adjusted EBITDA[1]	**1,043.3**	**999.5**	4.4%	**1,945.5**	**1,939.7**	0.3%
Poland	864.0	834.4	3.5%	1,713.4	1,625.5	5.4%
Eurozone	202.5	144.8	39.8%	352.4	262.2	34.4%
UK + Ireland	29.1	48.4	(39.9%)	(19.8)	110.1	n/a
Group costs	(52.3)	(28.1)	86.1%	(100.5)	(58.1)	73.0%
Adjusted EBITDA Margin	**25.0%**	**28.3%**	**(330bps)**	**24.2%**	**29.9%**	**(570bps)**
Poland	45.3%	49.3%	(400bps)	46.1%	48.6%	(240bps)
Eurozone	16.6%	16.4%	20bps	15.1%	14.9%	20bps
UK + Ireland	2.8%	5.1%	(230bps)	(1.0%)	8.0%	(900bps)

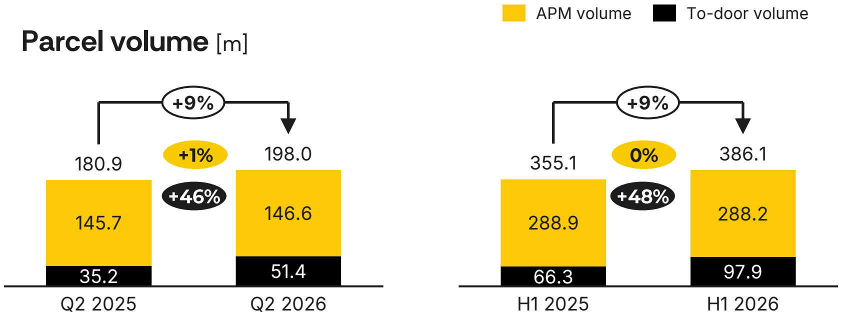
1) Adjustments are presented on slide 31
2) H1 2025 includes Yodel from April 2025; growth is not organic.

Source: Company data.

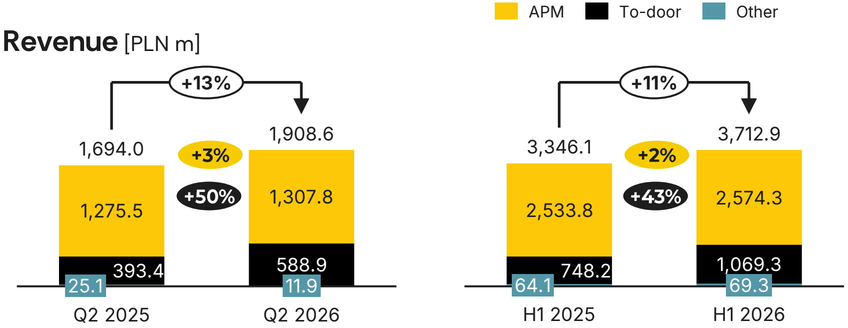
Financial highlights

Strong top-line growth; EBITDA margin dilutes on product mix and investment in new projects

Parcel volume [m]

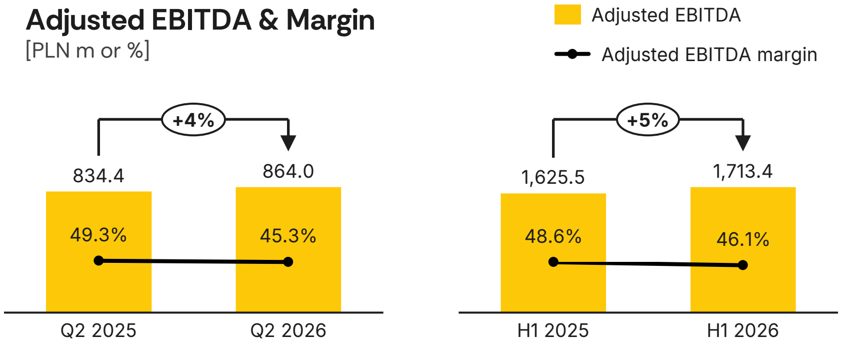


Revenue [PLN m]



Adjusted EBITDA & Margin

[PLN m or %]



Q2 2026 highlights

1.
Volume growth driven by international marketplaces mainly in to-door segment

2.
Revenue growth faster than volume driven by positive price effect on APMs slightly offset by volume mix

3.
Lower YoY profitability due to product mix change and investments in new projects

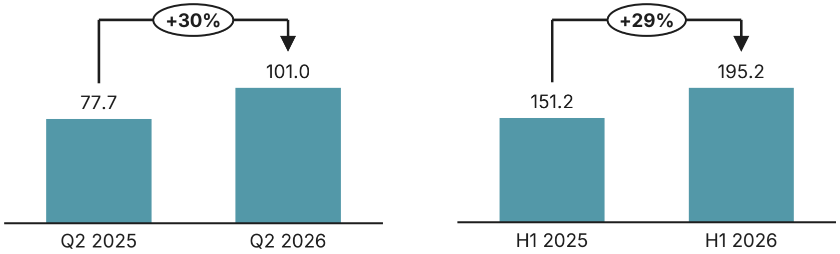
Source: Company data.

Financial highlights

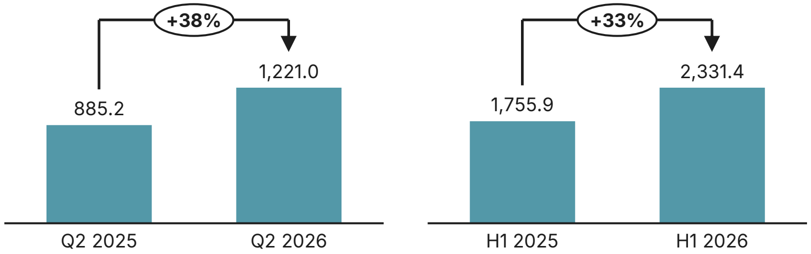
Strong growth across volume, revenue and EBITDA, with margin resilient despite the to-door mix shift

Eurozone

Parcel volume [m]

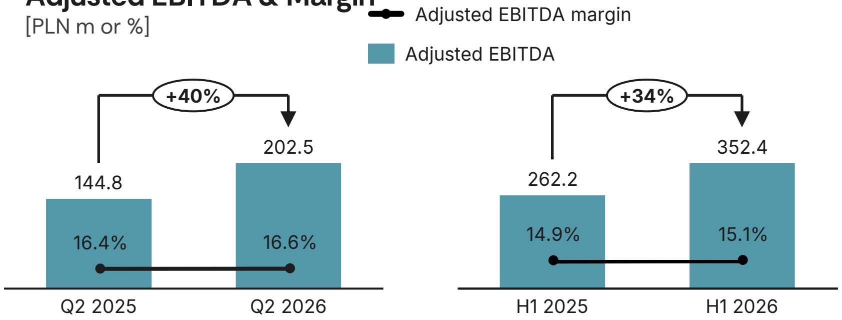


Revenue [PLN m]



Adjusted EBITDA & Margin

[PLN m or %]



Q2 2026 highlights

1.
Volume growth outpaced the e-commerce market, driven by strong B2C performance (+30% YoY) and continued APM adoption

2.
Revenue growth outpaced volume growth, driven by repricing in OOH and a growing share of to-door volume

3.
Adjusted EBITDA margin flat YoY, as scale benefits and disciplined SG&A management were partially offset by the dilutive impact of increased to-door operations

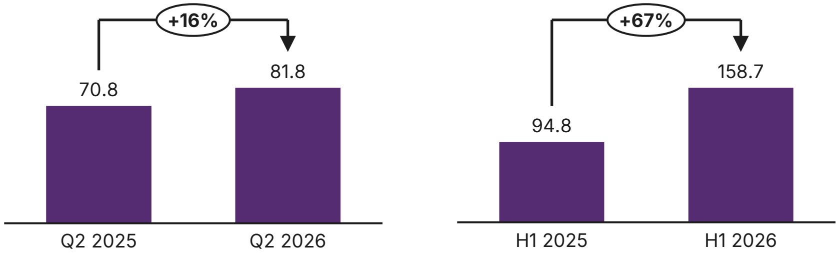
Source: Company data.

Financial highlights

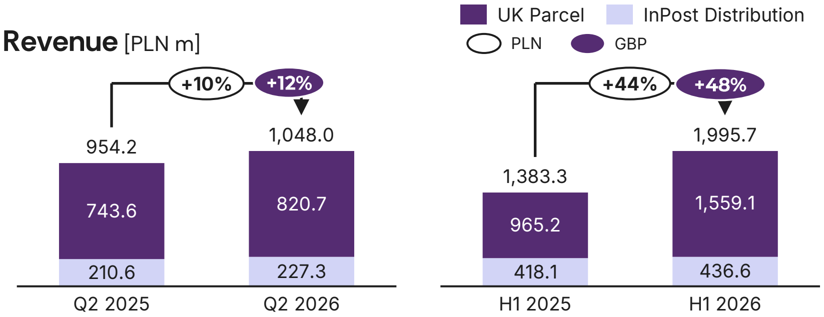
Volume and revenue scale further, EBITDA margin declines through the UK parcel transformation

UK+Ireland

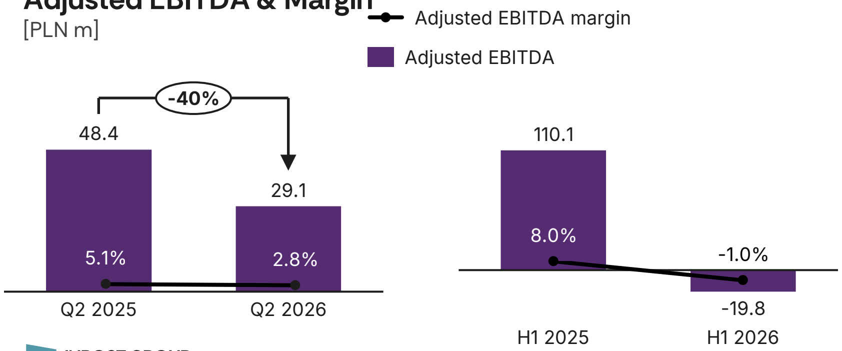
Parcel volume [m]



Revenue [PLN m]



Adjusted EBITDA & Margin [PLN m]



Q2 2026 highlights

1. UK volume growth was driven by B2C (+27% YoY) and continued APM adoption (+29% YoY)

2. UK parcel revenue slower than volume growth, due to a decline in revenue per parcel and mix

3. Adjusted EBITDA improved significantly vs. Q1, (PLN -49m) and declined YoY — reflecting the UK's parcel transformation process

Source: Company data.

Financial highlights

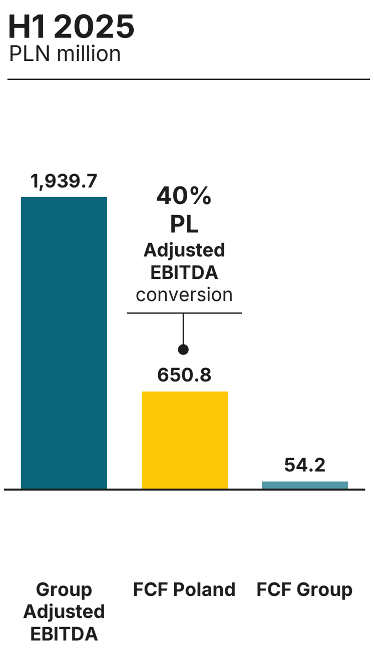
Adjusted EBITDA to Adjusted Net Profit

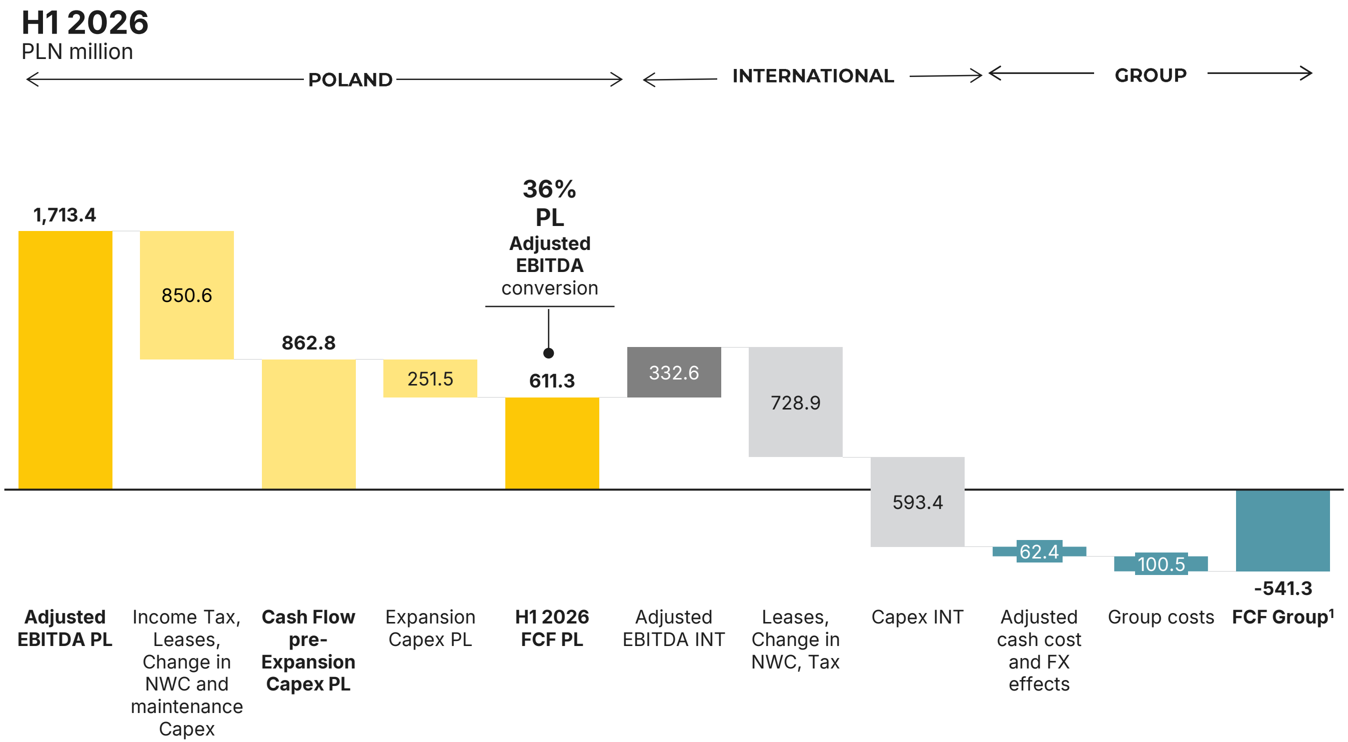
	H1 2026	H1 2025	Diff.	Change
Adjusted EBITDA	**1,945.5**	**1,939.7**	**5.8**	**0.3%**
Margin %	24.2%	29.9%	(570bps)	
Incentive programmes set up by shareholders	(32.1)	(33.2)	1.1	(3.3%)
Incentive programmes set up by Group	(22.9)	(38.6)	1 15.7	(40.7%)
Restructuring costs	(39.8)	(43.2)	3.4	(7.9%)
M&A and corporate transactions	(22.2)	(7.3)	(14.9)	204.1%
Operating EBITDA	**1,828.5**	**1,817.4**	**11.1**	**0.6%**
Margin %	22.7%	28.0%	(530bps)	
IFRS16 RoU amortisation	(892.2)	(645.2)	(247.0)	38.3%
Other intangibles amortisation	(152.8)	(110.8)	2 (42.0)	37.9%
PPE depreciation	(261.3)	(218.0)	(43.3)	19.9%
EBIT	**522.2**	**843.4**	**(321.2)**	**(38.1%)**
Margin %	6.5%	13.0%	(650bps)	
Adjusted EBIT	**694.0**	**1,021.9**	3 **(327.9)**	**(32.1%)**
Margin %	8.6%	15.8%	(710bps)	
Net financial cost	(109.8)	(346.8)	237.0	(68.3%)
of which: interest expense	(246.0)	(207.0)	(39.0)	18.8%
of which: unrealised FX gains/(losses)	131.3	(121.6)	4 252.9	n/a
of which: other	4.9	(18.2)	23.1	n/a
Share of result from associates	4.6	1.4	3.2	228.6%
Income tax	(215.9)	(181.0)	(34.9)	19.3%
Net profit from continuing operations	**201.1**	**317.0**	**(115.9)**	**(36.6%)**
Margin %	2.5%	4.9%	(240bps)	
Adjusted Net Profit	**204.8**	**604.3**	**(399.5)**	**(66.1%)**
Margin %	2.5%	9.3%	(680bps)	

1. Lower costs reflecting the current expected LTIP performance and its direct impact on recognised costs
2. Growth driven primarily by Yodel consolidation, network scale (APM land, depot leases) and the automatization of operations
3. Adjusted EBITDA and Adjusted EBIT difference comes from D&A excluding customer relationship amortization, higher YoY due to Yodel consolidation.
4. Unrealised gains and losses are driven by strengthening of EUR vs. PLN and arise from FX translation differences of PLN denominated debt consolidated on Luxembourg Parent Company level

Financial highlights

Strong FCF in Poland Reinvested into International Expansion





1) M&A expenses not included; Source: Company data.

Financial highlights

Financial discipline with net leverage at 2.5x

PLN million, unless otherwise stated	6M 2026	12M 2025	Difference	% change
(+) Gross debt	**10,710.7**	**10,053.3**	**657.4**	**6.5%**
Borrowings & financial instruments at amortised cost	6,851.2	6,255.2	596.0	9.5%
Depots and APM locations IFRS16 lease liabilities	3,172.8	3,026.5	146.3	4.8%
Other IFRS16[1]	686.7	771.6	(84.9)	(11.0%)
(-) Interest Rate SWAP	23.1	38.7	(15.6)	(40.3%)
(-) Cash	(613.3)	(949.3)	336.0	(35.4%)
Net debt	**10,120.5**	**9,142.7**	1 **977.8**	**10.7%**
Adjusted EBITDA LTM[2]	4,104.4	4,098.6	5.8	0.1%
Net Leverage (Actual)[3]	**2.5x**	**2.2x**	2 **0.3x**	

1 Higher net debt due to negative FCF and interest payments

2 Reflecting the combined effect of lower cash balances, higher gross debt, and broadly flat LTM Adjusted EBITDA

1) Other IFRS16 liabilities including transportation fleet and office leases; 2) LTM – Last Twelve Months; 3) Leverage calculated based on Last Twelve Months Adjusted EBITDA; Source: Company data.

INPOST GROUP

Outlook

Outlook for FY 2026 (revised)

Revision regarding volume, Adjusted EBITDA growth, capex spend and net leverage

Group volume	**We expect InPost to increase market share and we expect YoY Group volume in the mid teens level, coming from a mix of:** i) mid single-digit volume growth in Poland, ii) high 20s InPost volume growth in Eurozone markets, iii) low 30s InPost volume growth in the UK.
Group revenue	**We expect YoY Group revenue to grow in the mid-teens.**
Adjusted EBITDA	**We expect Group Adjusted EBITDA decline by mid-single digit.** Group Adjusted EBITDA margin at mid 20s as a combination of: i) Poland at low to mid 40s level, on the back of investments in new services as well as in pricing/volume, ii) continued slight increase in Eurozone, with higher margins from OOH to be partly offset by expanding to-door offering, iii) in the UK & Ireland adjusted EBITDA margin to stay at similar level yoy due to transformation timeline phasing.
Network	**We plan to accelerate deployment to c. 19,000 APMs across all markets.** This includes ~3,000 APMs in Poland, ~11,000 APMs in Eurozone, ~5,000 APMs in the UK.
CAPEX and FCF	**Capex of PLN c. 2.1 billion,** with c. 60% allocated for APM production and deployment. Higher YoY capex combined with lower adjusted EBITDA should result in negative FCF at the year end and ND/EBITDA higher yoy.
Q3 2026 trading update	At the Group level, for Q3 2026 we anticipate YoY volume growth in the low-single-digit percentage range. In Poland, we expect flat volume dynamics, mainly reflecting the impact of changes to EU customs fees on international marketplace volumes. Internationally, we forecast mid-single digit YoY growth in InPost volumes, with growth moderated by changes to EU customs fees in the Eurozone and a higher comparable base in the UK. As previously announced, FedEx and InPost have been negotiating an arm's length commercial agreement. In September, InPost plans to launch last mile services for FedEx in the UK and Poland as part of an initial pilot phase pursuant to this agreement.

Thank you!

Contact for Investors

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INPOST GROUP

Appendix

Definitions and numerical reconciliations of Alternative Performance Measures (1/2)

Adjusted EBITDA	facilitates the comparison of the Group's operating results from period to period and between segments by removing the impact of, among other things, its capital structure, asset base and tax consequences and one-off and non-cash costs not related to its day-to-day operations. Adjusted EBITDA is defined as operating EBITDA adjusted for non-cash (share-based payments) such as incentive programmes set up by Shareholder and by Group, and one-off costs (mainly Restructuring, Merger and Acquisition costs). Restructuring costs refer to the legal and advisory costs of the standardisation of operating, administration, and business processes of acquired companies to align them with group standards. Merger and Acquisition costs include all legal and advisory costs incurred by the Group in connection with actual and potential projects in corporate finance.
Adjusted EBIT	is defined as the Adjusted EBITDA less depreciation and amortisation adjusted for elimination of amortisation of trademarks and customer relationship acquired through subsidiary acquisition. In Management opinion elimination of amortisation of intangibles identified during purchase price allocation allows to eliminate the costs of assets which cannot be recreated at any point in the future of the group.
Operating EBITDA	facilitates the comparison of the Group's operating results from period to period and between segments by removing the impact of, among other things, its capital structure, asset base, and tax consequences. Operating EBITDA is defined as net profit (loss) from continuing operations adjusted for income tax (expense) benefit, (Gain) loss on revaluation of previously owned shares in acquired entities, share of results from associates accounted for using the equity method, net financial costs (finance costs net-off finance income), as well as depreciation and amortisation.
Adjusted Profit before tax	is defined as the Adjusted EBIT adjusted back for net financial costs, share of results from associates, accounted for using the equity method and adjustment on the FX on revaluation related to debt denominated in PLN valuated in EUR on InPost S.A. level.
Adjusted Net profit	is defined as the Adjusted EBIT adjusted back for net financial costs, share of results from associates, accounted for using the equity method and adjustment on the FX on revaluation related to debt denominated in PLN valuated in EUR on InPost S.A. level and the tax effects of these adjustments.

PLN m, unless otherwise stated	H1 2026	H1 2025	Q2 2026	Q2 2025
Net profit/(loss) from continuing operations	**201.1**	**317.0**	**93.0**	**133.3**
Income tax	215.9	181.0	116.0	120.6
Profit/(loss) from continuing operations before tax	**417.0**	**498.0**	**209.0**	**253.9**
adjusted by:				
Net financial costs	109.8	346.8	103.0	129.5
Depreciation	1,306.3	974.0	667.6	528.1
Share of result from associates	(4.6)	(1.4)	1.0	(1.7)
Operating EBITDA	**1,828.5**	**1,817.4**	**980.6**	**910.0**
Incentive programmes set up by shareholders	32.1	33.2	16.1	16.6
Incentive programmes set up by Group	22.9	38.6	10.7	24.2
M&A and corporate transactions	22.2	7.3	21.0	7.3
Restructuring costs	39.8	43.2	14.9	41.4
Adjusted EBITDA	**1,945.5**	**1,939.7**	**1,043.3**	**999.5**
Depreciation and amortisation	(1,306.3)	(974.0)	(667.6)	(528.1)
Elimination of amortisation of trademarks and customer relationship acquired through subsidiary acquisition	54.8	56.2	27.7	28.5
Adjusted EBIT	**694.0**	**1,021.9**	**403.4**	**499.8**
Net financial cost	(109.8)	(346.8)	(103.0)	(129.5)
Adjustment on the FX on revaluation	(149.7)	123.2	(39.3)	22.1
Share of result from associates	4.6	1.4	(1.0)	1.7
Adjusted Profit before tax	**439.1**	**799.7**	**260.1**	**394.1**
Income tax	(215.9)	(181.0)	(116.0)	(120.6)
Tax effect of the above adjustments	(18.4)	(14.4)	(11.2)	(7.3)
Adjusted Net profit	**204.8**	**604.3**	**132.9**	**266.2**

More information about Alternative Performance Measures can be found in Note 4.1. of the Semiannual Financial Statement for the period of 6 months ended on 30 June 2026; Source: Company data.

Appendix

Definitions and numerical reconciliations of Alternative Performance Measures (2/2)

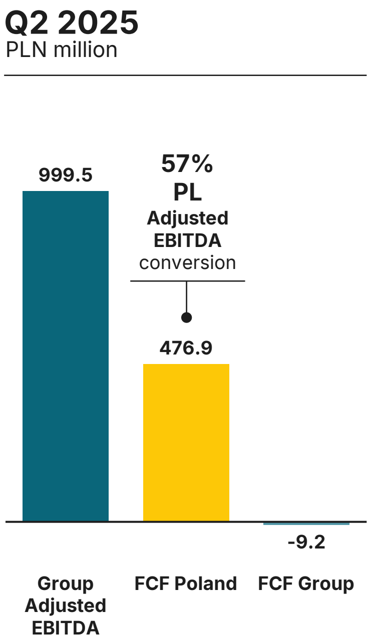
Capex	is defined as the total of Purchase of property, plant, and equipment and Purchase of intangible assets, presented in the Statement of cash flows. This measure is used to assess the total amount of cash outflows invested in the Group's non-current assets.
Operating EBITDA Margin	is defined as Operating EBITDA divided by the total of Revenue.
Adjusted EBITDA Margin	is defined as Adjusted EBITDA divided by the total of Revenue.
Adjusted EBIT Margin	is defined as Adjusted EBIT divided by the total of Revenue.
Adjusted Net profit Margin	is defined as Adjusted Net profit divided by the total of Revenue.
Free Cash Flow (FCF)	presents the group's cash flow generation, calculated as net cash from operating activities adjusted for interest and commissions paid less Purchase of property, plant and equipment, Purchase of intangible assets and Payment of principal portion of the lease liability.
Net leverage[1]	The Group monitors capital using a leverage ratio, which is a ratio of Net debt to Adjusted EBITDA for the last twelve months. Net debt is defined and calculated as the total of Borrowings, and Other Financial Liabilities less Cash and Cash equivalents and interest rate SWAP. Leverage ratio is monitored four times a year, which includes an analysis of the cost of capital and respective risks associated with each source of the capital.

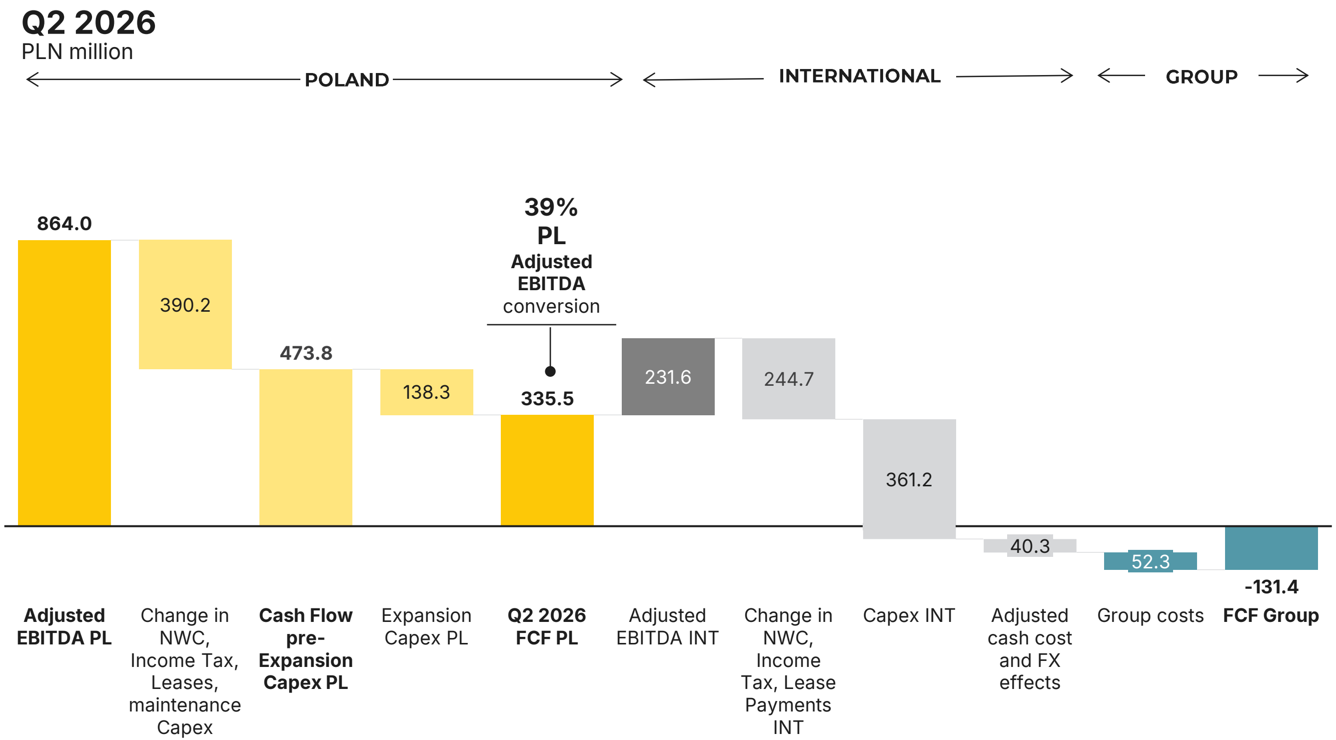
PLN m, unless otherwise stated	H1 2026	H1 2025	Q2 2026	Q2 2025
Total CAPEX	**863.7**	**811.6**	**503.8**	**471.0**
Purchase of property, plant and equipment	653.7	661.2	415.1	371.8
Purchase of intangible assets	210.0	150.4	88.7	99.2
Revenue	**8,040.0**	**6,485.3**	**4,177.6**	**3,533.4**
Operating EBITDA	**1,828.5**	**1,817.4**	**980.6**	**910.0**
Operating EBITDA margin	22.7%	28.0%	23.5%	25.8%
Adjusted EBITDA	**1,945.5**	**1,939.7**	**1,043.3**	**999.5**
Adjusted EBITDA margin	24.2%	29.9%	25.0%	28.3%
Adjusted EBIT	**694.0**	**1,021.9**	**403.4**	**499.8**
Adjusted EBIT margin	8.6%	15.8%	9.7%	14.1%
Adjusted Net profit	**204.8**	**604.3**	**132.9**	**266.2**
Adjusted Net profit margin	2.5%	9.3%	3.2%	7.5%

1) More information about Alternative Performance Measures can be found in Note 4.1. of the Semiannual Financial Statement for the period of 6 months ended on 30 June 2026; Source: Company data.

Financial highlights

Poland delivers strong FCF — Group impacted by international expansion and integration





1) M&A expenses not included; Source: Company data.

Financial highlights

Adjusted EBITDA to Adjusted Net Profit

	Q2 2026	Q2 2025	Diff.	Change
Adjusted EBITDA	**1,043.3**	**999.5**	**43.8**	**4.4%**
Margin %	25.0%	28.3%	(330bps)	
Incentive programmes set up by Shareholders	(16.1)	(16.6)	1 0.5	(3.0%)
Incentive programmes set up by Group	(10.7)	(24.2)	13.5	(55.8%)
Restructuring costs	(14.9)	(41.4)	2 26.5	(64.0%)
M&A and corporate transactions	(21.0)	(7.3)	(13.7)	187.7%
Operating EBITDA	**980.6**	**910.0**	**70.6**	**7.8%**
Margin %	23.5%	25.8%	(230bps)	
IFRS16 RoU amortisation	(451.3)	(351.6)	3 (99.7)	28.4%
Other intangibles amortisation	(84.4)	(66.6)	(17.8)	26.7%
PPE depreciation	(131.9)	(109.9)	(22.0)	20.0%
EBIT	**313.0**	**381.7**	**(68.7)**	**(18.0%)**
Margin %	7.5%	10.8%	(330bps)	
Adjusted EBIT	**403.4**	**499.8**	4 **(96.4)**	**(19.3%)**
Margin %	9.7%	14.1%	(450bps)	
Net financial cost	(103.0)	(129.5)	26.5	(20.5%)
of which: interest expense	(122.3)	(101.8)	(20.5)	20.1%
of which: unrealised FX gains/(losses)	39.7	(14.0)	5 53.7	n/a
of which: other	(20.4)	(13.7)	(6.7)	48.9%
Share of result from associates	(1.0)	1.7	(2.7)	n/a
Income tax	(116.0)	(120.6)	4.6	(3.8%)
Net profit from continuing operations	**93.0**	**133.3**	**(40.3)**	**(30.2%)**
Margin %	2.2%	3.8%	(150bps)	
Adjusted Net Profit	**132.9**	**266.2**	(133.3)	(50.1%)
Margin %	3.2%	7.5%	(440bps)	

1. Incentive programmes set up by shareholders: MIP and Earn-Out (non-cash impact on Group results)
2. Costs mainly relate to one-off UK restructuring and integration costs
3. Growth driven primarily by Yodel consolidation, network scale (APM land, depot leases) and the automation of operations
4. Adjusted EBITDA and Adjusted EBIT difference comes from D&A excluding customer relationship amortisation, higher due to Yodel consolidation
5. Unrealised gains and losses are driven by strengthening of EUR and GBP vs. PLN and arise from FX translation differences of PLN denominated debt consolidated on Luxembourg Parent Company level

Source: Company data.

Appendix

Profit and Loss and Other Comprehensive Income Statement

PLN m, unless otherwise specified	H1 2026	H1 2025	Q2 2026	Q2 2025
Revenue	**8,040.0**	**6,485.3**	**4,177.6**	**3,533.4**
Cost of sales	**(6,446.0)**	**(4,652.1)**	**(3,392.4)**	**(2,674.8)**
Gross profit	**1,594.0**	**1,833.2**	**785.2**	**858.6**
General & administrative expenses	(893.1)	(815.6)	(386.7)	(394.3)
Selling & marketing expenses	(161.0)	(162.1)	(77.6)	(78.0)
Impairment gain/(loss) on trade and other receivables	(17.7)	(12.1)	(7.9)	(4.6)
Operating profit	**522.2**	**843.4**	**313.0**	**381.7**
Finance income	148.1	38.5	23.4	34.8
Finance costs	(257.9)	(385.3)	(126.4)	(164.3)
Share of results from associates accounted for using the equity method	4.6	1.4	(1.0)	1.7
Profit before tax	**417.0**	**498.0**	**209.0**	**253.9**
Income tax expense	(215.9)	(181.0)	(116.0)	(120.6)
Net profit from continuing operations	**201.1**	**317.0**	**93.0**	**133.3**
Net profit	**201.1**	**317.0**	**93.0**	**133.3**
Other comprehensive income - item that may be reclassified to profit or loss				
Exchange diff. from translation of foreign operations, net of tax	(92.5)	48.0	(25.6)	(6.8)
Share of other comprehensive income/ (loss) of associates accounted for using the equity method	8.2	(4.8)	7.1	(0.7)
Other comprehensive income, net of tax	**(84.3)**	**43.2**	**(18.5)**	**(7.4)**
Total comprehensive income	**116.8**	**360.2**	**74.5**	**125.9**
Net profit (loss) attributable to:	**201.1**	**317.0**	**93.0**	**133.3**
Shareholders of InPost	210.2	323.4	95.6	139.7
Non-controlling interest	(9.1)	(6.4)	(2.6)	(6.4)
Total comprehensive income, attributable to:	**116.8**	**360.2**	**74.5**	**125.9**
Shareholders of InPost	126.8	366.2	77.4	131.9
Non-controlling interest	(10.0)	(6.0)	(2.9)	(6.0)
Basic earnings per share (in PLN)	**0.42**	**0.65**	**0.19**	**0.28**
Diluted earnings per share (in PLN)	**0.42**	**0.65**	**0.19**	**0.28**

Source: Company data.

Appendix

Cash Flow Statement

PLN m, unless otherwise specified	H1 2026	H1 2025	Q2 2026	Q2 2025
Cash flows from operating activities				
Net profit	**201.1**	**317.0**	**93.0**	**133.3**
Adjustments:	**1,682.0**	**1,595.9**	**910.0**	**829.2**
Income tax expense	215.9	181.0	116.0	120.6
Financial cost/(income)	104.3	351.1	100.6	133.8
(Gain)/ loss on sale of property, plant and equipment	-	(0.6)	-	(0.6)
Depreciation and amortisation	1,306.3	974.0	667.6	528.1
Impairment losses	5.2	20.5	(3.3)	12.3
Group settled share-based payments	54.9	71.3	28.1	36.7
Share of results of associates	(4.6)	(1.4)	1.0	(1.7)
Changes in working capital:	**(274.1)**	**(96.6)**	**(59.9)**	**(88.5)**
Trade and other receivables	(296.4)	37.3	(271.5)	(21.4)
Inventories	(3.4)	(0.9)	(1.7)	(2.1)
Other assets	(30.3)	(52.4)	(24.7)	(34.8)
Trade payables and other payables	64.4	(198.0)	276.0	(168.2)
Employee benefits, provisions and contract liabilities	(30.7)	88.1	(44.6)	89.4
Other liabilities	22.3	29.3	6.6	48.6
Cash generated from operating activities	**1,609.0**	**1,816.3**	**943.1**	**874.0**
Interest and commissions paid	(255.6)	(177.9)	(131.7)	(42.4)
Income tax paid	(401.5)	(319.7)	(87.7)	(70.9)
Net cash from operating activities	**951.9**	**1,318.7**	**723.7**	**760.7**
Cash flows from investing activities				
Purchase of property, plant and equipment	(653.7)	(661.2)	(415.1)	(371.8)
Purchase of intangible assets	(210.0)	(150.4)	(88.7)	(99.2)
Proceeds from financial instruments	-	82.1	(0.8)	4.0
Acquisition of a subsidiary, net of cash acquired	(2.5)	(14.1)	-	5.8
Loans granted	(7.1)	(394.0)	(3.4)	(35.5)
Net cash from investing activities	**(873.3)**	**(1,137.6)**	**(508.0)**	**(496.7)**
Cash flows from financing activities				
Proceeds from borrowings	1,091.6	3,105.8	618.8	659.9
Repayment of principal portion of borrowings	(581.5)	(2,517.6)	(301.8)	(144.6)
Payment of principal of lease liability	(885.1)	(630.8)	(483.0)	(341.3)
Acquisition of treasury shares	(40.3)	(23.6)	(40.3)	(23.6)
Net cash from financing activities	**(415.3)**	**(66.2)**	**(206.3)**	**150.4**
Net change in cash and cash equivalents	**(336.7)**	**114.9**	**9.4**	**414.4**
Cash and cash equivalents at the start of the reporting period	949.3	772.3	603.8	472.5
Effect of movements in exchange rates	0.7	(1.8)	0.1	(1.5)
Cash and cash equivalents as of 30 June	**613.3**	**885.4**	**613.3**	**885.4**

Source: Company data.

Appendix
Balance Sheet Statement

PLN m, unless otherwise specified	30.06.2026	31.12.2025
Goodwill	2,082.9	2,040.1
Intangible assets	1,835.9	1,760.7
Property, plant and equipment	5,426.3	4,888.8
Right of use assets	3,891.4	3,845.6
Long term financial assets	101.5	100.8
Long term investments in associates	101.4	93.8
Long term other receivables	54.1	47.3
Deferred tax assets	277.8	281.4
Long term other assets	76.2	131.3
Non-current assets	**13,847.5**	**13,189.8**
Inventories	19.9	16.4
Short term financial assets	13.2	4.1
Short term trade and other receivables	2,907.4	2,624.0
Income tax receivables	6.0	7.7
Short term other assets	148.6	119.8
Cash and cash equivalents	613.3	949.3
Current assets	**3,708.4**	**3,721.3**
TOTAL ASSETS	**17,555.9**	**16,911.1**
Equity attributable to owners of InPost	**3,322.1**	**3,180.7**
Share capital	22.7	22.7
Share premium	35,122.4	35,122.4
Retained earnings/(accumulated losses)	3,454.9	3,272.7
Capital reserves	(35,277.9)	(35,237.1)
Non-controlling interest	**(10.5)**	**(0.5)**
Total equity	**3,311.6**	**3,180.2**
Long term borrowings	5,091.1	5,025.5
Long term employee benefits	9.8	19.5
Long term provisions	168.4	178.6
Long term government grants	1.0	1.0
Deferred tax liability	524.9	493.1
Long term lease liabilities	2,569.6	2,353.3
Total non-current liabilities	**8,364.8**	**8,071.0**
Short term trade payables and other payables	2,230.2	2,165.2
Short term borrowings	1,760.1	1,229.7
Short term employee benefits	187.6	192.3
Short term provisions	37.5	43.5
Income tax liability	36.8	258.4
Short term lease liabilities	1,289.9	1,444.8
Short term other financial instruments	23.1	38.7
Short term other liabilities	314.3	287.3
Total current liabilities	**5,879.5**	**5,659.9**
Total liabilities	**14,244.3**	**13,730.9**
TOTAL EQUITY AND LIABILITIES	**17,555.9**	**16,911.1**

Source: Company data.

InPost Group out-of-home points

	Q1 2025	Q2 2025	Q3 2025	Q4 2025	Q1 2026	Q2 2026
Out-of-home points	**83,172**	**88,058**	**89,945**	**94,536**	**94,868**	**98,206**
of which APMs	**49,808**	**53,295**	**56,757**	**61,196**	**64,680**	**68,925**
of which Poland	25,949	26,807	27,567	28,165	28,965	29,912
of which France	7,542	8,255	8,948	10,045	10,749	11,601
of which UK	10,063	11,096	12,213	13,721	14,623	15,628
of which other markets	6,254	7,137	8,029	9,265	10,343	11,784
of which PUDOs	**33,364**	**34,763**	**33,188**	**33,340**	**30,188**	**29,281**
of which Poland	3,700	3,830	3,981	3,907	3,227	2,750
of which France	9,438	8,266	7,828	7,878	7,494	7,284
of which other markets	20,226	22,667	21,379	21,555	19,467	19,247

Source: Company data.

Appendix

Glossary

APM	Automated Parcel Machine
B2C	Business-to-customer
C2C	Customer-to-customer
ETR	Effective tax rate
Heavy user	APM user who received 13–39 APM parcels within the last 12 months
KPI	Key Performance Indicator
L2D	Locker-to-door, delivery from an APM to the address
Net Leverage	Calculated based on the Last Twelve Months Adjusted EBITDA
OOH	Out-of-home delivery
PUDO	Pick-Up Drop-Off points
Soft user	APM user who received 1–12 APM parcels within the last 12 months
Super heavy user	APM user who received at least 40 APM parcels within the last 12 months
To-door	Delivery to the address