INPOST GROUP

Q1 2026

Investment Into Broad European Growth Acceleration

13 May 2026

Disclaimer

Disclaimer	Please read the following before continuing. The following applies to this presentation, any written, oral or video presentation of the information by InPost S.A. a public limited liability company (société anonyme), incorporated and existing under the laws of the Grand Duchy of Luxembourg ("InPost" or the "Company") or any person on behalf of the Company, any written, oral or video presentation of information by the Company and any question-and-answer session that follows any written, oral or video presentation (collectively, the "Information").
Financial results and outlook	The Information includes presented financial results for Q1 2026, of InPost S.A. and its consolidated subsidiaries. The financial results are presented in Polish Zloty (PLN). Certain figures contained in this presentation, including financial information, have had rounding adjustments made to them. Accordingly, in certain instances, the sum or percentage change of the numbers contained in this presentation may not conform exactly to the total figure given. This presentation contains an outlook for the full year 2026. The Company's ability to meet these objectives is based on various assumptions and the Company may be unable to achieve these objectives.
Forward-looking statements	The Information may include statements that are, or may be deemed to be, "forward-looking statements". These forward-looking statements may be identified by the use of forward-looking terminology, including the terms "believes", "estimates", "plans", "projects", "anticipates", "expects", "intends", "targets", "may", "aims", "likely", "would", "could", "will" or "should" or, in each case, their negative or other variations or comparable terminology, or by discussions of strategy, plans, objectives, goals, future events or intentions. Forward-looking statements may and often do differ materially from actual results. Any forward-looking statements reflect the Company's current view with respect to future events and are subject to risks relating to future events and other risks, uncertainties and assumptions relating to the Company's business, results of operations, financial position, liquidity, prospects, growth or strategies, many of which are based, in turn, upon further assumptions, including without limitation, management's examination of historical operating trends, data contained in the Company's records (and those of its affiliates) and other data available from third parties. Although the Company believes that these assumptions were reasonable when made, these assumptions are inherently subject to significant known and unknown risks, uncertainties, contingencies and other important factors that are difficult or impossible to predict and are beyond its control. Forward-looking statements are not guarantees of future performance and such risks, uncertainties, contingencies and other important factors could cause the actual results of operations, the financial condition and liquidity of the Company and its affiliates or the industry to differ materially from those results expressed or implied in this document or the presentation by such forward-looking statements. No representation is made that any of these forward-looking statements or forecasts will come to pass or that any forecast result will be achieved. Undue influence should not be placed on any forward-looking statement. No statement in this presentation is intended to be, nor may be construed as, a profit forecast. Forward-looking statements speak only as of the date they are made. The release, publication or distribution of this presentation in certain jurisdictions may be restricted by law and, therefore, persons in such jurisdictions into which they are released, published or distributed, should inform themselves about, and observe, such restrictions.
No representations, warranties or undertakings	No representation, warranty or undertaking, express or implied, is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of the Information or the opinions contained therein. The Information has not been independently verified and will not be updated. The Information, including, but not limited to, forward-looking statements, applies only as of the date of this presentation and is not intended to give any assurances as to future results. The Company expressly disclaims any obligation or undertaking to disseminate any updates or revisions to the Information, including any financial data or forward-looking statements, and will not publicly release any revisions it may make to the Information that may result from any change in the Company's expectations, any change in events, conditions, circumstances on which these forward-looking statements are based, or other events or circumstances arising after the date of this document.
Market and industry data	This presentation contains statistics, data, statements and other information relating to the markets of the Company's Group and the industry in which it operates. Where such information has been derived from third-party sources, such sources are identified herein. In addition, the Company has been named as a source for certain market and industry statements included in this presentation. Such "Company information" reflects the Company's views based on one or more sources available to it (some of which are not publicly available but can be obtained against payment), including data compiled by professional organisations, consultants and analysts and information otherwise obtained from other third-party sources.
No offer	The Information does not constitute or form part of, and should not be construed as, an offer or the solicitation of an offer to subscribe for or purchase securities of the Company, and nothing contained therein shall form the basis of, or be relied on, in connection with any contract or commitment whatsoever, nor does it constitute a recommendation regarding such securities. Any securities of the Company may not be offered or sold in the United States or any other jurisdiction where such a registration would be required, unless so registered, or an exemption from the registration requirements of the U.S. Securities Act of 1933, as amended, or other applicable laws and regulations is available. The Information and opinions contained therein are provided as of the date of the presentation and may be subject to change without notice. The Information does not constitute or form part of any advertisement or marketing material, any offer or invitation to sell or issue, any offer or inducement or invitation or commitment to purchase or subscribe for, or any solicitation of any offer to purchase or subscribe for, any shares in the Company or securities in any other entity, nor shall it or any part of it, nor the fact of its distribution, form the basis of, or be relied on in connection with, any contract or investment decision in relation thereto.
Agreement with these terms	By accessing this presentation, you agree to the terms contained herein and to be bound by the foregoing limitations.

Agenda

Group Key Messages

Strong Growth Powered by International Expansion

Q1 2026 Group Key Numbers

Parcel volumes

359.2m
+32% YoY

Revenue

PLN 3.9bn
+31% YoY

Adjusted EBITDA

PLN 902m
-4% YoY

Capex

PLN 360m
+6% YoY

Revenue Split

53%
of International revenue

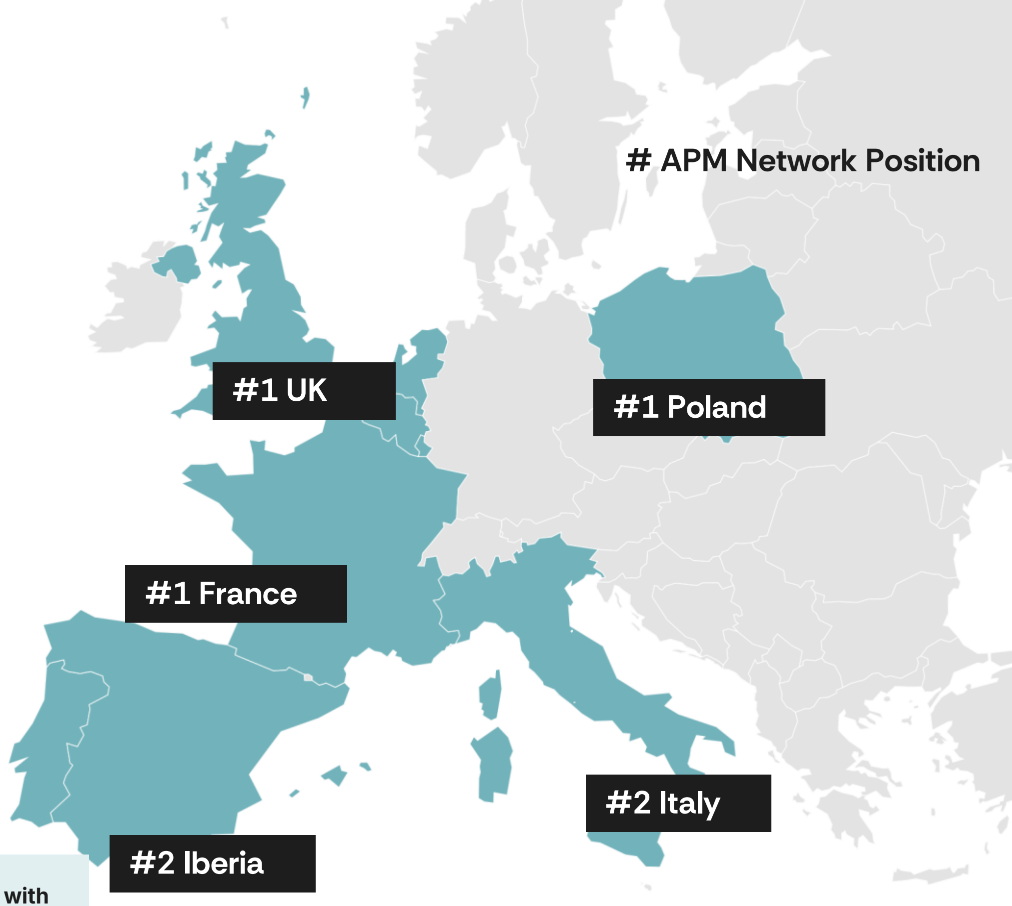
Source: Company data.

Group Key Messages

Accelerated Rollout of the #1 APM Network

	31 Mar 2026	LTM
InPost OOH points	**94,868**	**+11.7k**
APMs	**64,680**	**+14.9k**
Poland	28,965	+3.0k
Eurozone	21,092	+7.3k
UK	14,623	+4.6k
PUDOs	**30,188**	**(3.2k)**
Poland	3,227	(0.5k)
Eurozone	22,912	(4.0k)
UK	4,049	+1.3k

In line with network optimisation strategy



Source: Company data.

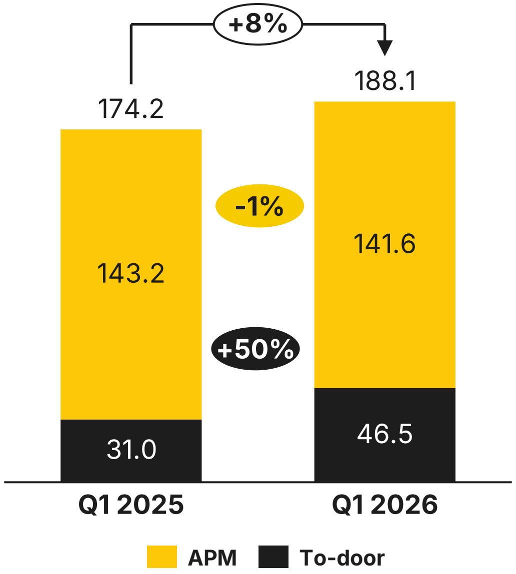
INPOST GROUP

Poland Update

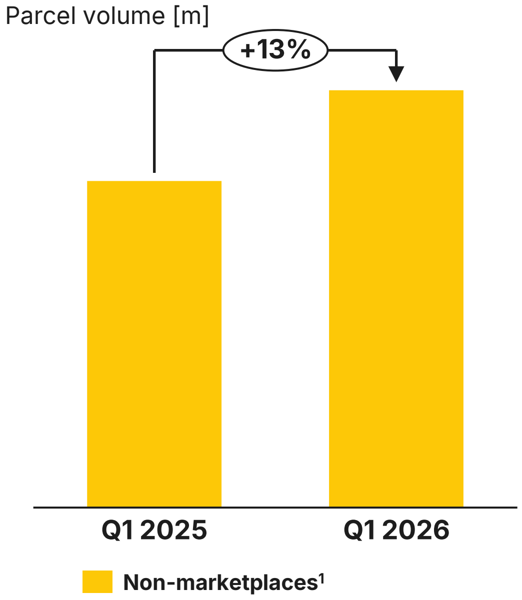
Poland

Consistent Volume Trends, Led by International and Domestic Merchants

Q1 2026 Parcel volume [m]



Growth in non-marketplace channels



To-door volume driven by demand from **international marketplaces**

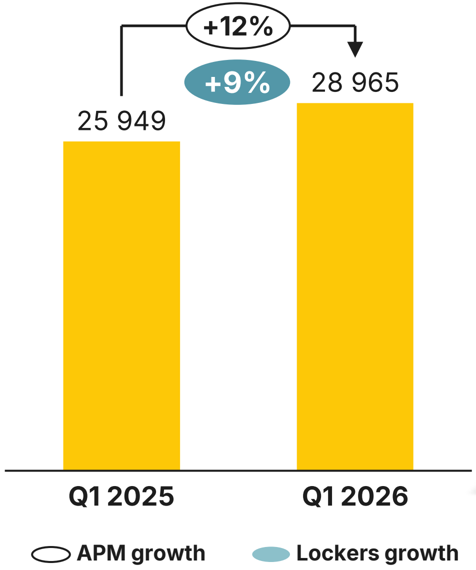
Robust growth from **domestic merchants**, particularly in the fashion and beauty segments

1) All volume excluding top 5 marketplaces; Source: Company data.

Poland

Dense Nationwide Network Backed by Exceptional Consumer Preference

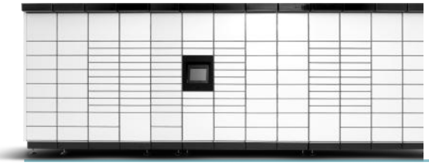
Continued APM expansion



A Locker Around Every Corner

90% % population within 7 mins walk from InPost APMs – urban areas

66% % population within 7 mins walk from InPost APMs



#1 APM network in Poland

94% of consumers receive parcels via InPost lockers

89% send parcels via InPost lockers

Source: Kantar survey, November 2025, Company Data

Poland

InPost most loyal users – the engine for testing new services

App users

17m

App rating 4.9/5.0

Loyalty programme users

14m

APM and to-door users

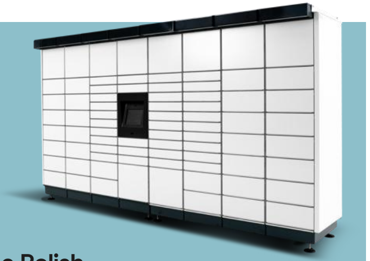
26m

~100% of Polish e-commerce population

Loyal APM users

21m

More than half of the Polish population uses our APMs



90%

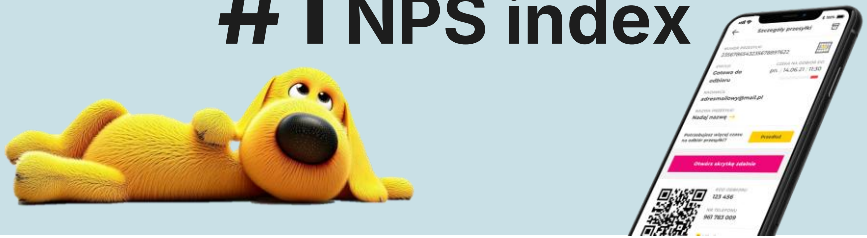
of volume is generated by mobile app users

App users order

40%

More than non-app users

#1 NPS index



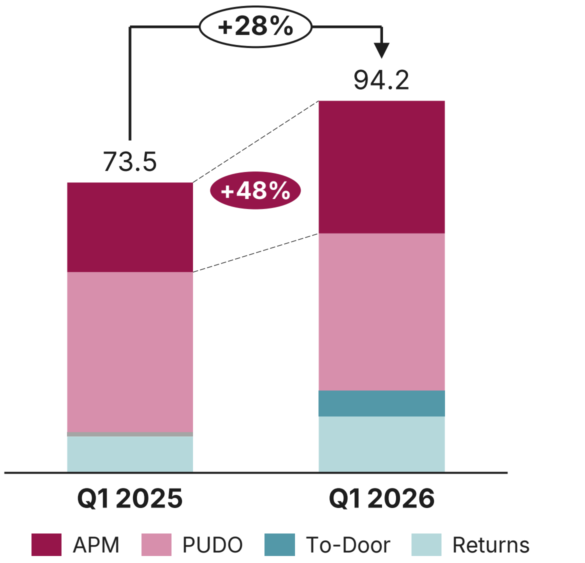
INPOST GROUP

International Update

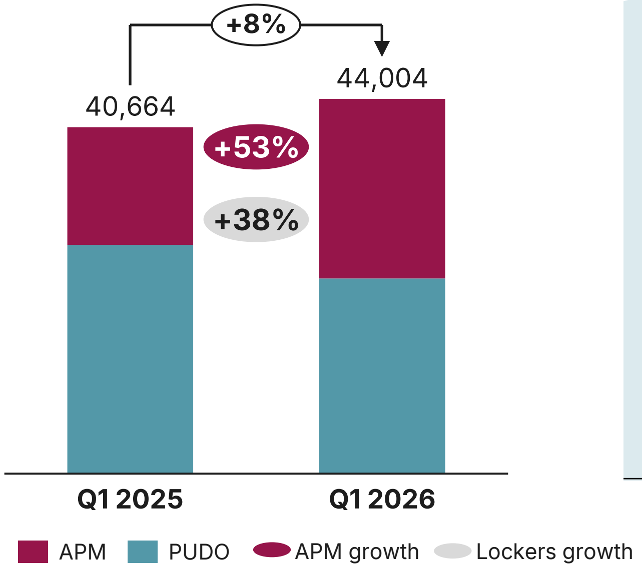
Eurozone

Strong B2C Growth and Robust APM Adoption

Q1 2026 Parcel volume [m]



#1 APM network across Eurozone



34% YoY B2C volume growth in Q1 2026

46% APM / OOH flow rate (up from 36% last year)

Outpacing e-commerce in every Eurozone market

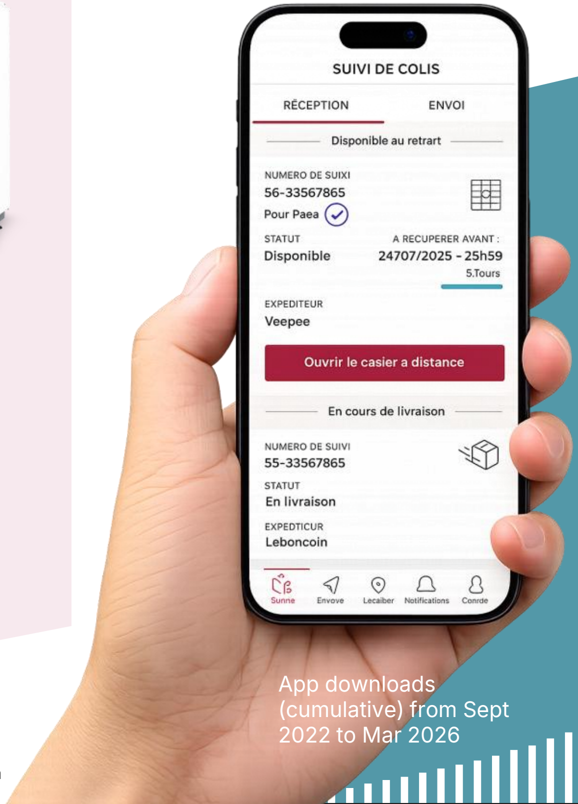
Source: Company data.

Building a Trusted European Love Brand

#1 NPS and APM network awareness

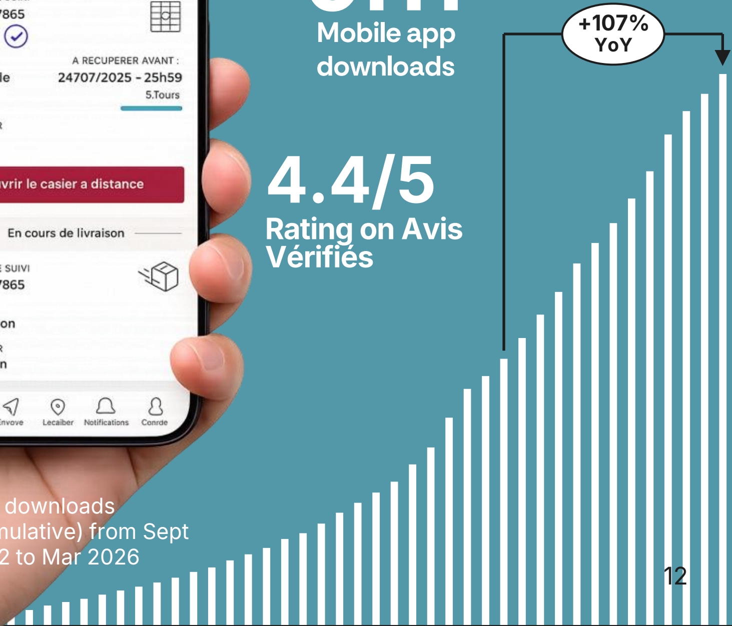
91% Mondial Relay brand total awareness

Top 50 Mondial Relay among the most valuable French brands [1]



9m Mobile app downloads

4.4/5 Rating on Avis Vérifiés



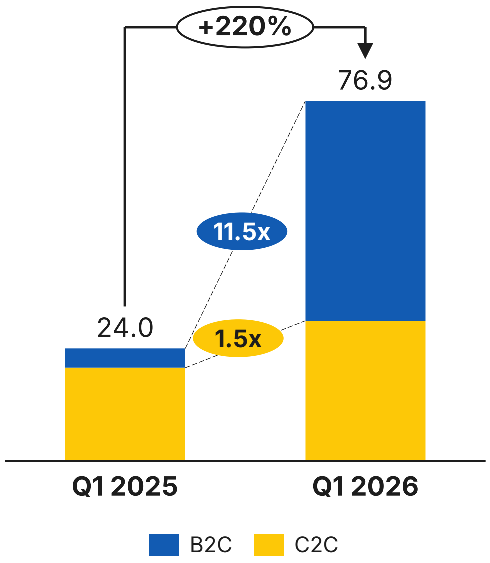
App downloads (cumulative) from Sept 2022 to Mar 2026

Source: 1) Kantar BrandZ ranking in April 2026, Company Data

UK

Volumes Triple as B2C Surges and OOH Shift Accelerates

Parcel Volume [m]



+53% YoY more volumes in OOH - consumer shift accelerating

11.5x YoY - Strengthened position in a strategically important B2C

61% share of B2C in volume

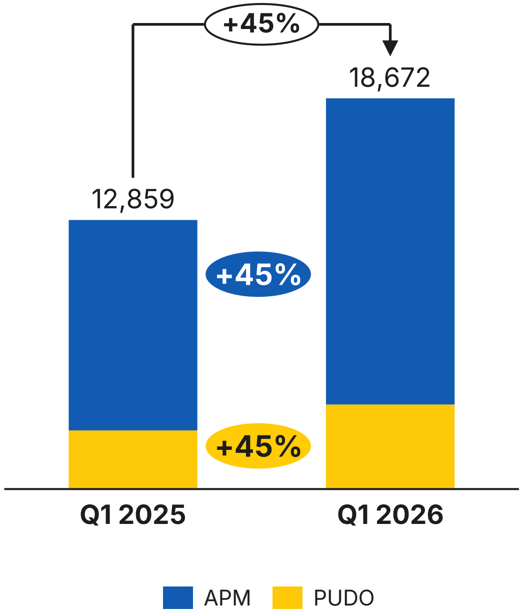
Yodel / InPost UK transformation on track

- ✓ Transformation restart in January 2026
- ✓ Focus on CPP optimization
- ✓ Logistics network consolidation
- ✓ Improving middle mile efficiency
- ✓ Rebranding to InPost in Q3

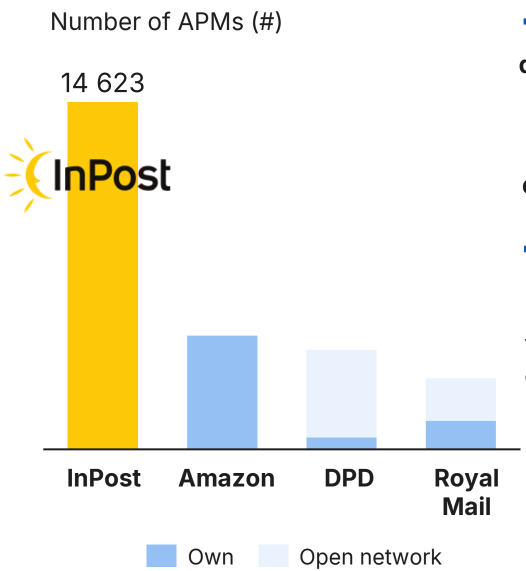
Source: Company data.

#1 OOH Network in the UK – And Still Pulling Away

#1 APM Network Footprint Secured



Unmatched APM Footprint



+70 weekly APM deployment in Q1

+100 weekly APM deployment in Q2

75% Users in top 3 UK cities within a 7-minute walking distance to InPost

Source: Company data.

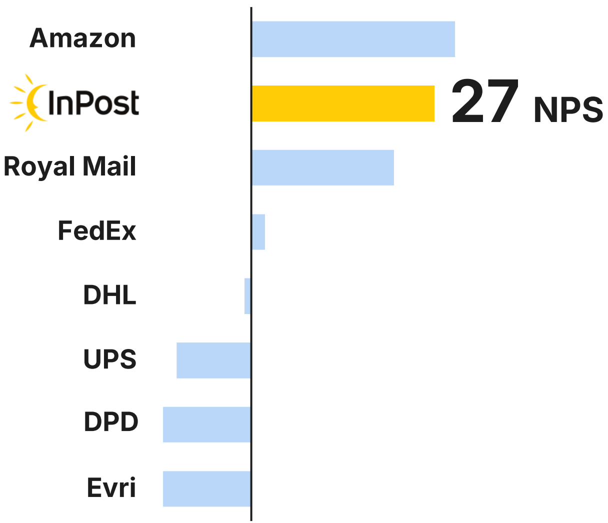
UK

Better UX and Quality Driving Higher Consumer Satisfaction and Adoption

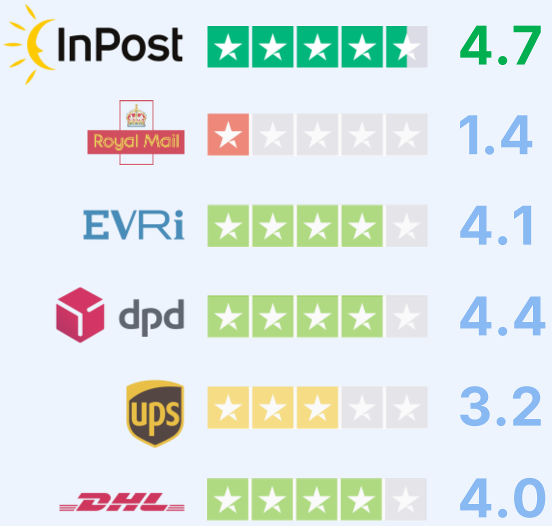
>70% B2C parcels delivered D+1

>90% B2C parcels delivered D+2

InPost stands out as the one of the leaders in NPS…



… and the leader in Trust Pilot score



Source: Trustpilot 2026, Kantar Q4 2025, Company data.

INPOST GROUP

Financial Highlights

Financial highlights

Summary of Group Performance

PLN m, unless otherwise stated	Q1 2026	Q1 2025	YoY
Parcel volumes (million)	**359.2**	**271.7**	**32%**
Revenue reported	**3,862.4**	**2,951.9**	**30.8%**
Operating EBITDA	**847.9**	**907.4**	**(6.6%)**
Operating EBITDA margin	22.0%	30.7%	
Adjusted EBITDA[1]	**902.2**	**940.2**	**(4.0%)**
Adjusted EBITDA margin	23.4%	31.9%	
Operating Profit (EBIT)	**209.2**	**461.7**	**(54.7%)**
Operating Profit margin	5.4%	15.6%	
Adjusted EBIT	**290.6**	**522.1**	**(44.3%)**
Adjusted EBIT margin	7.5%	17.7%	
Net profit	**108.1**	**183.7**	**(41.2%)**
Net profit margin	2.8%	6.2%	
Adjusted Net profit	**71.9**	**338.1**	**(78.7%)**
Adjusted Net profit margin	1.9%	11.5%	
CAPEX	**359.9**	**340.6**	**5.7%**
% of revenue	9.3%	11.5%	
Net Leverage[2]	**2.4x**	**1.9x**	**0.5x**
FCF Group[3], of which:	**(409.9)**	**63.4**	**n/a**
FCF Poland	275.8	173.9	58.6%
FCF International	(637.5)	(80.5)	n/a

1) Adjustments are presented on slide 22
2) Leverage calculated based on Last Twelve Months Adjusted EBITDA
3) M&A expenses not included; FCF Poland and FCF International do not sum to Group FCF due to Group-level costs.

Source: Company data.

Financial highlights

Summary ofSegments Results

PLN m, unless otherwise specified	Q1 2026	Q1 2025	YoY
Parcel volume (m)	**359.2**	**271.7**	**32%**
Poland	188.1	174.2	8%
Eurozone	94.2	73.5	28%
UK + Ireland	76.9	24.0	220%
Segment Revenue	**3,862.4**	**2,951.9**	**30.8%**
Poland	1,804.3	1,652.1	9.2%
Eurozone	1,110.4	870.7	27.5%
UK + Ireland	947.7	429.1	120.9%
Adjusted EBITDA[1]	**902.2**	**940.2**	**(4.0%)**
Poland	849.4	791.1	7.4%
Eurozone	149.9	117.4	27.7%
UK + Ireland	(48.9)	61.7	n/a
Group costs	(48.2)	(30.0)	60.7%
Adjusted EBITDA Margin	**23.4%**	**31.9%**	**(850bps)**
Poland	47.1%	47.9%	(80bps)
Eurozone	13.5%	13.5%	-
UK + Ireland	(5.2%)	14.4%	n/a

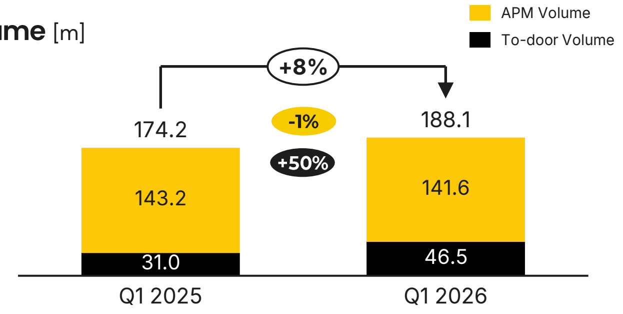
1) Adjustments are presented on slide 22

Source: Company data.

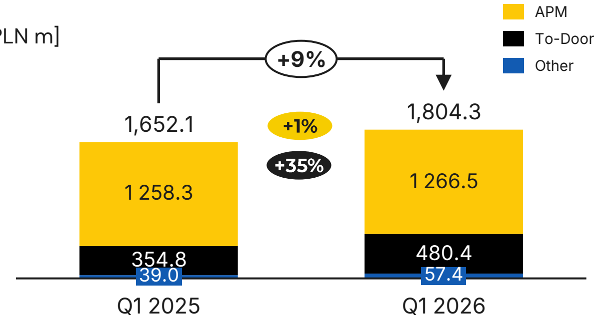
Financial highlights

Strong results driven by volume growth and cost control

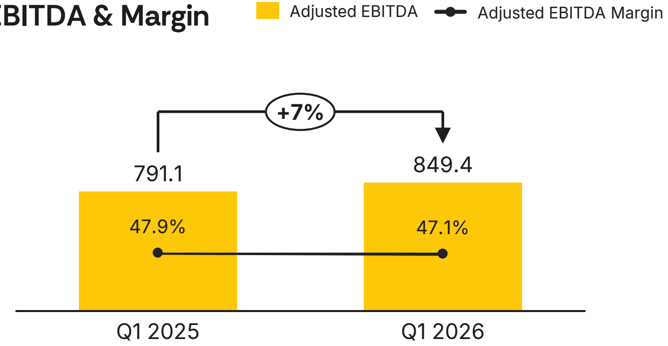
Parcel volume [m]



Revenue [PLN m]



Adjusted EBITDA & Margin [PLN m or %]



Q1 2026 highlights

1.
Volume growth, driven by strong expansion across key merchants and international marketplaces

2.
Revenue growth faster than volume driven by positive price effect on APMs slightly offset by volume mix

3.
Slightly lower YoY profitability due to logistic costs increase and investments in new projects

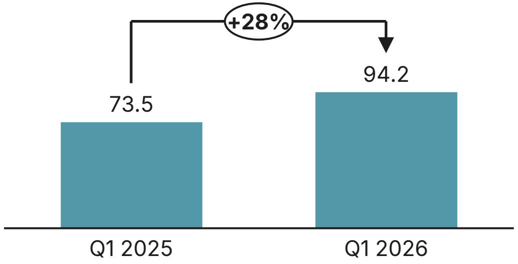
Source: Company data.

Eurozone

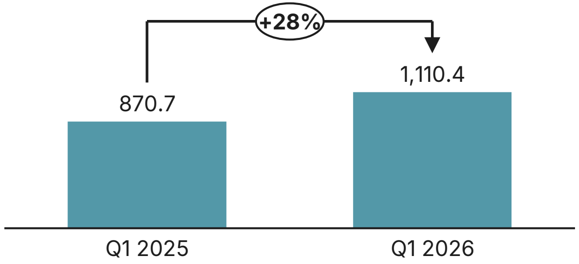
Financial highlights

B2C Expansion and Higher APM Adoption with Stable Margins

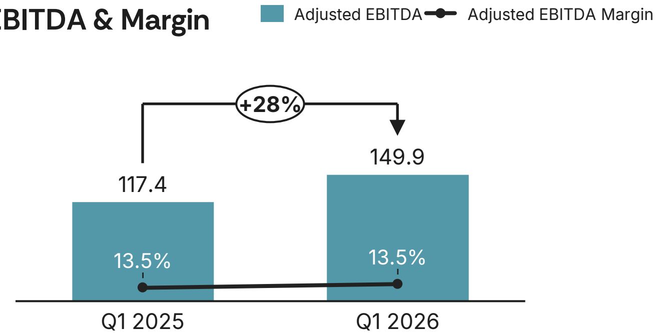
Parcel volume [m]



Revenue [PLN m]



Adjusted EBITDA & Margin
[PLN m or %]



Q1 2026 highlights

1.
Volume growth outpaced the e-commerce market, driven by another quarter of strong performance in the B2C segment (+34% YoY) as well as C2C

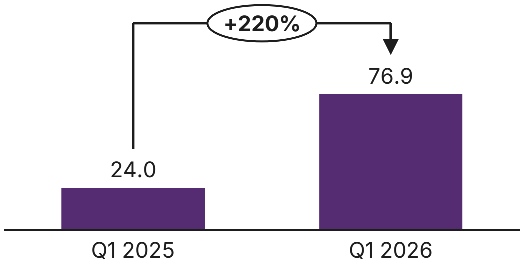
2.
Revenue growth was in line with volume growth, with limited FX effect of revenue

3.
Adjusted EBITDA margin flat YoY, as scale benefits and disciplined SG&A management were partially offset by the dilutive impact of Sending's to-door operations

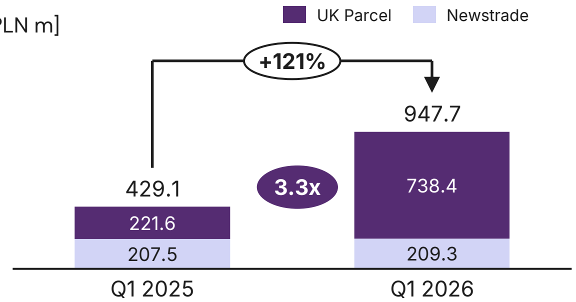
Source: Company data.

Strong Volume Growth with EBITDA reflecting transformation

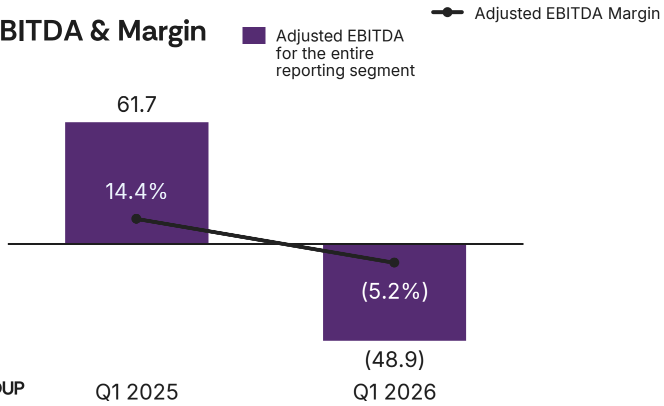
Parcel volume [m]



Revenue [PLN m]



Adjusted EBITDA & Margin
[PLN m]



Q1 2026 highlights

1.
UK volume growth driven by strong C2C performance and B2C gains following the consolidation of Yodel

2.
UK parcel revenue growth outpaced volumes, supported by strong 2-Door performance

3.
Adjusted EBITDA loss reflects UK parcel ongoing transformation process

Source: Company data.

Financial highlights
Adjusted EBITDA to Adjusted Net Profit

	Q1 2026	Q1 2025		Diff.	Change
Adjusted EBITDA	**902.2**	**940.2**		**(38.0)**	**(4.0%)**
Margin %	23.4%	31.9%			
Incentive programmes set up by Shareholder	(16.0)	(16.6)	1	0.6	(3.6%)
Incentive programmes set up by Group	(12.2)	(14.4)		2.2	(15.3%)
Restructuring costs	(24.9)	(1.8)	2	(23.1)	1,283.3%
M&A Costs	(1.2)	-		(1.2)	n/a
Operating EBITDA	**847.9**	**907.4**		**(59.5)**	**(6.6%)**
Margin %	22.0%	30.7%			
IFRS16 RoU amortisation	(440.9)	(293.6)	3	(147.3)	50.2%
Other intangibles amortisation	(68.4)	(44.2)		(24.2)	54.8%
PPE depreciation	(129.4)	(108.1)		(21.3)	19.7%
EBIT	**209.2**	**461.7**		**(252.5)**	**(54.7%)**
Margin %	5.4%	15.6%			
Adjusted EBIT	**290.6**	**522.1**	4	**(231.5)**	**(44.3%)**
Margin %	7.5%	17.7%			
Net financial cost	(6.8)	(217.3)		210.5	(96.9%)
of which: interest expense	(123.7)	(105.2)		(18.5)	17.6%
of which: unrealised FX gains/(losses)	91.6	(107.6)	5	199.2	n/a
of which: other	25.3	(4.5)		29.8	n/a
Share of result from associates	5.6	(0.3)		5.9	n/a
Income tax	(99.9)	(60.4)		(39.5)	65.4%
Net profit from continuing operations	**108.1**	**183.7**		**(75.6)**	**(41.2%)**
Margin %	2.8%	6.2%			
Adjusted Net Profit	**71.9**	**338.1**		(266.2)	(78.7%)
Margin %	1.9%	11.5%			

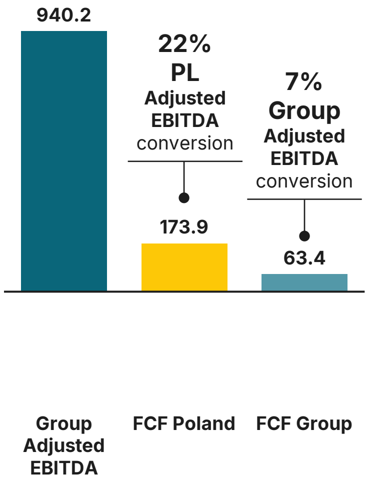
1. Incentive programmes set up by shareholders: MIP and Earn-Out (non-cash impact on Group results)
2. Costs mainly relate to one-off UK restructuring and integration costs
3. Growth driven primarily by Yodel consolidation, network scale (APM land, depot leases) and the automation of operations
4. Adjusted EBITDA and Adjusted EBIT difference comes from D&A excluding customer relationship amortisation, higher due to Yodel consolidation
5. Unrealised gains and losses are driven by strengthening of EUR and GBP vs. PLN and arise from FX translation differences of PLN denominated debt consolidated on Luxembourg Parent Company level

Source: Company data.

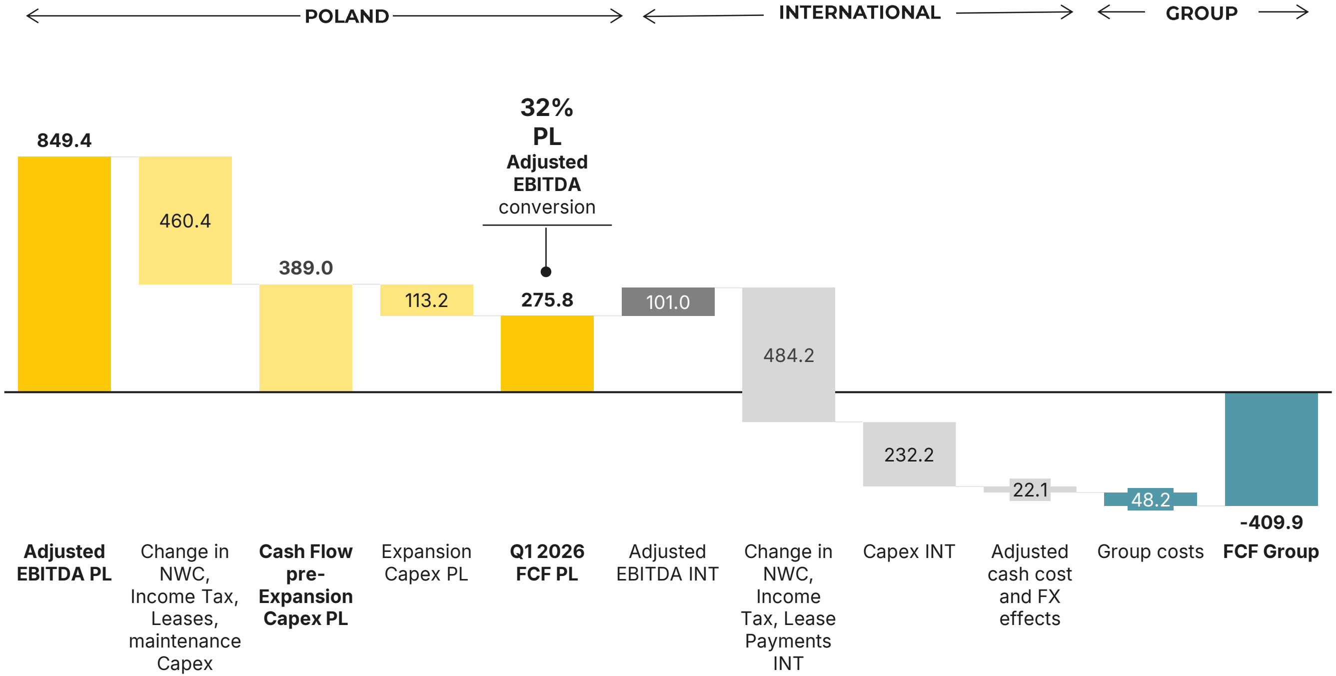
Financial highlights

Poland delivers strong FCF — Group impacted by international expansion and integration

Q1 2025
PLN million



Q1 2026
PLN million



Source: Company data.

Financial highlights

Financial discipline with net leverage at 2.4x

PLN million, unless otherwise stated	3M 2026	12M 2025	Difference	% change
(+) Gross debt	**10,469.4**	**10,053.3**	**416.1**	**4.1%**
Borrowings & financial instruments at amortised cost	6,523.7	6,255.2	268.5	4.3%
Depots and APM locations IFRS16 lease liabilities	3,347.4	3,026.5	320.9	10.6%
Other IFRS16[1]	598.3	771.6	(173.3)	(22.5%)
(-) Cash	(603.8)	(949.3)	1 345.5	(36.4%)
(-) Interest Rate SWAP	9.4	38.7	(29.3)	(75.7%)
Net debt	**9,875.0**	**9,142.7**	**732.3**	**8.0%**
Adjusted EBITDA LTM[2]	4,060.6	4,098.6	(38.0)	(0.9%)
Net Leverage (Actual)[3]	**2.4x**	**2.2x**	2 **0.2x**	

1. Cash down QoQ, driven primarily by negative FCF and interest payments
2. Reflecting the combined effect of lower cash balances, higher gross debt, and broadly flat LTM Adjusted EBITDA

1) Other IFRS16 liabilities including transportation fleet and office leases; 2) LTM – Last Twelve Months; 3) Leverage calculated based on Last Twelve Months Adjusted EBITDA; Source: Company data.

INPOST GROUP

Outlook

Outlook for FY 2026 (unchanged)

Group volume	**We expect InPost to increase market share and we expect YoY Group volume in the mid to high teens level, coming from a mix of:** i) mid single-digit volume growth in Poland, ii) high 20s InPost volume growth in Eurozone markets, iii) low 30s InPost volume growth in the UK.
Group revenue	**We expect YoY Group revenue to grow in the mid-teens.** Poland and the UK segment revenue to grow slightly below volume while Eurozone should be in line with volume growth.
Adjusted EBITDA	**We expect Group Adjusted EBITDA flat yoy.** Group Adjusted EBITDA margin at mid 20s as a combination of: i) Poland at mid 40s level, on the back of investments in new services as well as in pricing/volume, ii) continued slight increase in Eurozone, with higher margins from OOH to be partly offset by expanding to-door offering, iii) in the UK & Ireland adjusted EBITDA margin to show recovery to mid single-digit.
Network	**We plan to accelerate deployment to c. 20,000 APMs across all markets.** This includes ~3,000 APMs in Poland, ~12,000 APMs in Eurozone, ~5,000 APMs in the UK.
CAPEX and FCF	**Capex of PLN c. 2.4 billion,** with c. 60% allocated for APM production and deployment. Higher capex combined with flat adjusted EBITDA should result in negative FCF at the year end and ND/EBITDA slightly higher yoy.
Q2 2026 trading update	At the Group level for Q2 2026, we anticipate YoY growth in mid- to high- teens percent range. In Poland, we expect YoY volume growth at mid- to high- single digit. Internationally, we are forecasting high twenties growth in InPost volume YoY.

Thank you!

Contact for Investors

Investor Relations
ir@inpost.eu

INPOST GROUP

Appendix

Appendix

Definitions and numerical reconciliations of Alternative Performance Measures (1/2)

Adjusted EBITDA facilitates the comparison of the Group's operating results from period to period and between segments by removing the impact of, among other things, its capital structure, asset base and tax consequences and one-off and non-cash costs not related to its day-to-day operations. Adjusted EBITDA is defined as operating EBITDA adjusted for non-cash (share-based payments) such as incentive programmes set up by Shareholder and by Group, and one-off costs (mainly Restructuring and Acquisition costs). Restructuring costs refer to the legal and advisory costs of the standardisation of operating, administration, and business processes of acquired companies to align them with group standards. Acquisition costs refer to the legal and advisory costs connected with potential and actual acquisition projects.

Adjusted EBIT is defined as the Adjusted EBITDA less depreciation and amortisation adjusted for elimination of amortisation of trademarks and customer relationship acquired through subsidiary acquisition. In Management opinion elimination of amortisation of intangibles identified during purchase price allocation allows to eliminate the costs of assets which cannot be recreated at any point in the future of the group.

Operating EBITDA facilitates the comparison of the Group's operating results from period to period and between segments by removing the impact of, among other things, its capital structure, asset base, and tax consequences. Operating EBITDA is defined as net profit (loss) from continuing operations adjusted for income tax (expense) benefit, (Gain) loss on revaluation of previously owned shares in acquired entities, share of results from associates accounted for using the equity method, net financial costs (finance costs net-off finance income), as well as depreciation and amortisation.

Adjusted Profit before tax is defined as the Adjusted EBIT adjusted back for net financial costs, share of results from associates, accounted for using the equity method and adjustment on the FX on revaluation related to debt denominated in PLN valuated in EUR on InPost S.A. level.

Adjusted Net profit is defined as the Adjusted EBIT adjusted back for net financial costs, share of results from associates, accounted for using the equity method and adjustment on the FX on revaluation related to debt denominated in PLN valuated in EUR on InPost S.A. level and the tax effects of these adjustments.

PLN m, unless otherwise stated	Q1 2026	Q1 2025
Net profit/(loss) from continuing operations	**108.1**	**183.7**
Income tax	99.9	60.4
Profit/(loss) from continuing operations before tax	**208.0**	**244.1**
adjusted by:		
Net financial costs	6.8	217.2
Depreciation	638.7	445.9
Share of result from associates	(5.6)	0.3
Operating EBITDA	**847.9**	**907.4**
Incentive programmes set up by shareholders	16.0	16.6
Incentive programmes set up by Group	12.2	14.4
M&A	1.2	-
Restructuring costs	24.9	1.8
Adjusted EBITDA	**902.2**	**940.2**
Depreciation and amortisation	(638.7)	(445.9)
Elimination of amortisation of trademarks and customer relationship acquired through subsidiary acquisition	27.1	27.7
Adjusted EBIT	**290.6**	**522.1**
Net financial cost	(6.8)	(217.3)
Adjustment on the FX on revaluation	(110.4)	101.0
Share of result from associates	5.6	(0.3)
Adjusted Profit before tax	**179.0**	**405.6**
Income tax	(99.9)	(60.4)
Tax effect of the above adjustments	(7.2)	(7.1)
Adjusted Net profit	**71.9**	**338.1**

More information about Alternative Performance Measures can be found in Note 9.1. of the Integrated Annual Report for the period of 12 months ended on 31 December 2025; Source: Company data.

Appendix

Definitions and numerical reconciliations of Alternative Performance Measures (2/2)

Capex	is defined as the total of Purchase of property, plant, and equipment and Purchase of intangible assets, presented in the Statement of cash flows. This measure is used to assess the total amount of cash outflows invested in the Group's non-current assets.
Operating EBITDA Margin	is defined as Operating EBITDA divided by the total of Revenue.
Adjusted EBITDA Margin	is defined as Adjusted EBITDA divided by the total of Revenue.
Adjusted EBIT Margin	is defined as Adjusted EBIT divided by the total of Revenue.
Adjusted Net profit Margin	is defined as Adjusted Net profit divided by the total of Revenue.
Free Cash Flow (FCF)	presents the group's cash flow generation, calculated as net cash from operating activities adjusted for interest and commissions paid less Purchase of property, plant and equipment, Purchase of intangible assets and Payment of principal portion of the lease liability.
Net leverage[1]	The Group monitors capital using a leverage ratio, which is a ratio of Net debt to Adjusted EBITDA for the last twelve months. Net debt is defined and calculated as the total of Borrowings, and Other Financial Liabilities less Cash and Cash equivalents and interest rate SWAP. Leverage ratio is monitored four times a year, which includes an analysis of the cost of capital and respective risks associated with each source of the capital.

PLN m, unless otherwise stated	Q1 2026	Q1 2025
Total CAPEX	**359.9**	**340.6**
Purchase of property, plant and equipment	238.6	289.4
Purchase of intangible assets	121.3	51.2
Revenue	**3,862.4**	**2,951.9**
Operating EBITDA	**847.9**	**907.4**
Operating EBITDA margin	22.0%	30.7%
Adjusted EBITDA	**902.2**	**940.2**
Adjusted EBITDA margin	23.4%	31.9%
Adjusted EBIT	**290.6**	**522.1**
Adjusted EBIT margin	7.5%	17.7%
Adjusted Net profit	**71.9**	**338.1**
Adjusted Net profit margin	1.9%	11.5%

1) Calculations presented on slide 24; More information about Alternative Performance Measures can be found in Note 9.1. of the Consolidated financial statements of InPost Group for the period of 12 months ended on 31 December 2025 (in millions PLN)

Appendix

Profit and Loss and Other Comprehensive Income Statement

PLN m, unless otherwise specified	Q1 2026	Q1 2025
Revenue	**3,862.4**	**2,951.9**
Cost of sales	**(3,053.6)**	**(1,977.3)**
Gross profit	**808.8**	**974.6**
General & administrative expenses	(506.4)	(421.3)
Selling & marketing expenses	(83.4)	(84.1)
Impairment gain/(loss) on trade and other receivables	(9.8)	(7.5)
Operating profit	**209.2**	**461.7**
Finance income	124.7	3.7
Finance costs	(131.5)	(221.0)
Share of results from associates accounted for using the equity method	5.6	(0.3)
Profit before tax	**208.0**	**244.1**
Income tax expense	(99.9)	(60.4)
Net profit from continuing operations	**108.1**	**183.7**
Loss from discontinued operations	**-**	**-**
Net profit	**108.1**	**183.7**
Other comprehensive income - item that may be reclassified to profit or loss		
Exchange diff. from translation of foreign operations, net of tax	(66.9)	54.8
Share of other comprehensive income/ (loss) of associates accounted for using the equity method	1.1	(4.1)
Other comprehensive income, net of tax	**(65.8)**	**50.6**
Total comprehensive income	**42.3**	**234.3**
Net profit (loss) attributable to:	**108.1**	**183.7**
Shareholders of InPost	114.6	183.7
Non-controlling interest	(6.5)	-
Total comprehensive income, attributable to:	**42.3**	**234.3**
Shareholders of InPost	49.4	234.3
Non-controlling interest	(7.1)	-
Basic earnings per share (in PLN)	**0.23**	**0.37**
Diluted earnings per share (in PLN)	**0.23**	**0.37**

Source: Company data.

Appendix

Cash Flow Statement

PLN m, unless otherwise specified	Q1 2026	Q1 2025
Cash flows from operating activities		
Net profit	**108.1**	**183.7**
Adjustments:	**772.0**	**766.7**
Income tax expense	99.9	60.4
Financial cost/(income)	3.7	217.3
Depreciation and amortisation	638.7	445.9
Impairment losses	8.5	8.2
Group settled share-based payments	26.8	34.6
Share of results of associates	(5.6)	0.3
Changes in working capital:	**(214.2)**	**(8.1)**
Trade and other receivables	(24.9)	58.7
Inventories	(1.7)	1.2
Other assets	(5.6)	(17.6)
Trade payables and other payables	(211.6)	(29.8)
Employee benefits, provisions and contract liabilities	13.9	(1.3)
Other liabilities	15.7	(19.3)
Cash generated from operating activities	**665.9**	**942.3**
Interest and commissions paid	(123.9)	(135.5)
Income tax paid	(313.8)	(248.8)
Net cash from operating activities	**228.2**	**558.0**
Cash flows from investing activities		
Purchase of property, plant and equipment	(238.6)	(289.4)
Purchase of intangible assets	(121.3)	(51.2)
Proceeds from financial instruments	0.8	78.1
Acquisition of a subsidiary, net of cash acquired	(2.5)	(19.9)
Loans granted	(3.7)	(358.5)
Net cash from investing activities	**(365.3)**	**(640.9)**
Cash flows from financing activities		
Proceeds from borrowings	472.8	2,445.9
Repayment of principal portion of borrowings	(279.7)	(2,373.0)
Payment of principal of lease liability	(402.1)	(289.5)
Net cash from financing activities	**(209.0)**	**(216.6)**
Net change in cash and cash equivalents	**(346.1)**	**(299.5)**
Cash and cash equivalents at the start of the reporting period	949.3	772.3
Effect of movements in exchange rates	0.6	(0.3)
Cash and cash equivalents as of 31 Mar	**603.8**	**472.5**

Source: Company data.

Appendix

Balance Sheet Statement

PLN m, unless otherwise specified	31.03.2026	31.12.2025
Goodwill	2,074.4	2,040.1
Intangible assets	1,829.8	1,760.7
Property, plant and equipment	5,047.5	4,888.8
Right of use assets	3,930.7	3,845.6
Long term financial assets	101.3	100.8
Long term investments in associates	92.3	93.8
Long term other receivables	48.2	47.3
Deferred tax assets	273.8	281.4
Long term other assets	140.4	131.3
Non-current assets	**13,538.4**	**13,189.8**
Inventories	18.1	16.4
Short term financial assets	9.5	4.1
Short term trade and other receivables	2,633.0	2,624.0
Income tax receivables	7.6	7.7
Short term other assets	125.8	119.8
Cash and cash equivalents	603.8	949.3
Current assets	**3,397.8**	**3,721.3**
TOTAL ASSETS	**16,936.2**	**16,911.1**
Equity attributable to owners of InPost	**3,257.5**	**3,180.7**
Share capital	22.7	22.7
Share premium	35,122.4	35,122.4
Retained earnings/(accumulated losses)	3,387.0	3,272.7
Capital reserves	(35,274.6)	(35,237.1)
Non-controlling interest	**(7.5)**	**(0.5)**
Total equity	**3,250.0**	**3,180.2**
Long term borrowings	5,081.8	5,025.5
Long term employee benefits	14.6	19.5
Long term provisions	168.4	178.6
Long term government grants	1.0	1.0
Deferred tax liability	500.4	493.1
Long term lease liabilities	2,449.1	2,353.3
Total non-current liabilities	**8,215.3**	**8,071.0**
Short term trade payables and other payables	1,921.2	2,165.2
Short term borrowings	1,441.9	1,229.7
Short term employee benefits	227.5	192.3
Short term provisions	37.4	43.5
Income tax liability	33.1	258.4
Short term lease liabilities	1,496.6	1,444.8
Short term other financial instruments	9.4	38.7
Short term other liabilities	303.8	287.3
Total current liabilities	**5,470.9**	**5,659.9**
Total liabilities	**13,686.2**	**13,730.9**
TOTAL EQUITY AND LIABILITIES	**16,936.2**	**16,911.1**

Source: Company data.

Appendix

InPost Group out-of-home points

	Q1 2025	Q2 2025	Q3 2025	Q4 2025	Q1 2026
Out-of-home points	**83,172**	**88,050**	**89,945**	**94,536**	**94,868**
of which APMs	**49,808**	**53,287**	**56,757**	**61,196**	**64,680**
of which Poland	25,949	26,807	27,567	28,165	28,965
of which France	7,542	8,255	8,948	10,045	10,749
of which UK	10,063	11,088	12,213	13,721	14,623
of which other markets	6,254	7,137	8,029	9,265	10,343
of which PUDOs	**33,364**	**34,763**	**33,188**	**33,340**	**30,188**
of which Poland	3,700	3,830	3,981	3,907	3,227
of which France	9,438	8,266	7,828	7,878	7,494
of which other markets	20,226	22,667	21,379	21,555	19,467

Source: Company data.

Appendix

Glossary

APM	Automated Parcel Machine
B2C	Business-to-customer
C2C	Customer-to-customer
ETR	Effective tax rate
Heavy user	APM user who received 13–39 APM parcels within the last 12 months
KPI	Key Performance Indicator
L2D	Locker-to-door, delivery from an APM to the address
Net Leverage	Calculated based on the Last Twelve Months Adjusted EBITDA
OOH	Out-of-home delivery
PUDO	Pick-Up Drop-Off points
Soft user	APM user who received 1–12 APM parcels within the last 12 months
Super heavy user	APM user who received at least 40 APM parcels within the last 12 months
To-door	Delivery to the address