INPOST GROUP

Transaction presentation

9 February, 2026

Today's presenters

Hein Pretorius
Chairman of the Supervisory Board

Michael Rouse
Chief Executive Officer International

Javier van Engelen
Chief Financial Officer

Transaction highlights

InPost, Advent, FedEx, A&R Investments[1] and PPF Group announce agreement on recommended all-cash offer for all issued and outstanding InPost shares at an offer price of EUR 15.60 per share

- Offer price of EUR 15.60 (cum dividend) values 100% of the shares at EUR 7.8 billion
- Represents an attractive offer premium of 50% to the undisturbed share price on 2 January 2026 and 53% to the 3-month volume weighted average price prior to 2 January 2026 providing immediate and certain value for shareholders
- The transaction is supported by shareholders representing ~48% of the outstanding shares in the company. PPF Group will sell the entirety of its stake in support of the Transaction but will remain committed to InPost through the reinvestment of a part of the proceeds to become a 10% shareholder in the Consortium
- High degree of deal certainty, transaction subject to customary closing conditions

- InPost and FedEx will enter into arm's length commercial agreements that will enable both businesses to benefit from complementary strengths and a shared vision
- Consortium will help drive InPost's growth potential as a leading European e-commerce solutions enabler by supporting its existing growth strategy
- Continue to operate under the InPost brand with its head office in Poland and with its current management structure led by CEO Rafał Brzoska
- Robust set of non-financial covenants have been agreed
- **InPost Boards[2] consider the offer in the best interest of all stakeholders and unanimously recommend the offer**

[1] An independent investment company founded by Rafał Brzoska; [2] Formed of non-conflicted members of the Supervisory Board and non-conflicted members of the Management Board

Financial considerations

Offer price details

- InPost's shareholders will receive a cash consideration of **EUR 15.60 for each validly tendered share**
- The offer price values 100% of all issued and outstanding shares in the capital of InPost at approximately EUR 7.8 billion
- The offer price represents the following premia to the undisturbed share price as of 2 January 2026:
  - 50% to the closing share price of EUR 10.4;
  - 55% to the 1-month volume-weighted average share price[1] of EUR 10.1;
  - 53% to the 3-months volume-weighted average share price[1] of EUR 10.2; and
  - 43% to the 6-months volume-weighted average share price[1] of EUR 10.9

[1] Up to and including 2 January 2026

Consortium composition and fit with InPost

Advent
37%

AR [1]
16%

FedEx
37%

PPF
10%

[.]% — % of shares in InPost upon settlement

[1] An independent investment company founded by Rafał Brzoska

Strategic rationale

- Further expansion of InPost's European footprint and parcel locker network
- Ongoing initiatives to redefine the European e-commerce sector and growth in consumer-centric mobile offering
- Unlock growth, consumer choice and value creation in Europe's fast-growing delivery sector
- FedEx brings deep industry expertise based on its diversified and global network, and advanced technology
- Clear path to significantly grow InPost's out-of-home network and extend its reach to consumers across Europe
- Connect FedEx's global network of 3 million businesses and 225 million recipients worldwide with InPost's locker network and B2C last mile operations

In the best interest of all stakeholders

Strategy	Consortium supports InPost's publicly communicated business strategy, organic and inorganic growth ambitions and ESG goals
Organization, operations and governance	• Maintain head office and key functions in Poland • Corporate identity, culture and values remain unchanged
Employees	• Existing employee rights and benefits will be respected, as will InPost's current employee consultation structure • No material changes to InPost's workforce is envisaged as a direct consequence of the Transaction
Customers	InPost will maintain customer centricity and provide continued quality of service and offering to customers and consumers
Financing	Offeror shall procure that InPost will remain prudently capitalized and financed to safeguard the continuity of the business

Transaction governance and assessment

- Non-conflicted Special Committee of Management & Supervisory Board formed
- Constructive discussions and improvements to the offer led to today's announcement
- Boards, with the support of advisors, thoroughly reviewed the proposal taking the interests of all stakeholders into account
- Provides immediate and certain value for InPost's shareholders
- After evaluations, InPost signed the Merger Agreement with the Consortium
- J.P. Morgan Securities plc and Banco Santander, S.A. have issued Fairness Opinions to the Company and Supervisory Board, respectively

Boards consider the offer to be in the best interest of all stakeholders and unanimously support the transaction and recommend the offer

Note: Certain members of the management and Supervisory Boards have not participated—and will not participate—in any discussions or decisions related to the proposed transaction.
All board actions and unanimous decisions referenced exclude Mr. Rafal Brzoska in relation to the Management Board and Mr. Stoessel, Mr. Sen, Mr. Huep and Mr. Harrer in relation to the Supervisory Board

Customary offer conditions

Commencement of the offer subject to customary pre-offer conditions, including

- No material breach of the Merger Agreement having occurred;
- No material adverse effect having occurred;
- The AFM having approved the Offer Memorandum;
- No competing or mandatory offer having occurred;
- No adverse Board recommendation having occurred; and
- The irrevocable undertakings of the relevant Board members and shareholders being in full force and effect

Consummation of the offer subject to customary offer conditions, including

- Minimum acceptance level of at least 80% of the shares;
- No material breach of the Merger Agreement having occurred;
- No material adverse effect having occurred;
- All regulatory clearances in relation to the transaction having been obtained;
- No competing offer having occurred; and
- No adverse Board recommendation having occurred

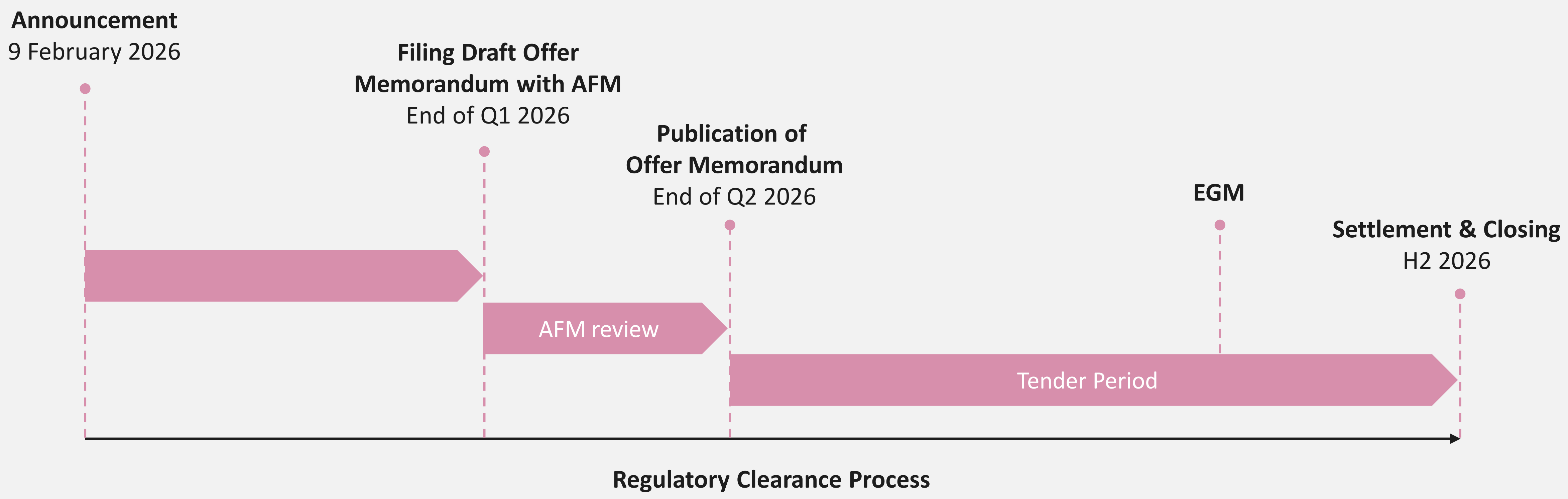
Transaction elements

Exclusivity and Competing Offer	• Customary undertakings not to solicit any third party offers • If a competing offer for at least 80% of the shares and exceeding the offer price by 10% is made, the Consortium has the opportunity to match such competing offer
Termination Fee	• Break-fee of 1% of the Offer value: – if the Merger Agreement is terminated as a result of a Competing Offer, Adverse Recommendation Change or material breach of the Merger Agreement; and – payable by the Offeror if one of the consortium members breaches its irrevocable undertaking
Financing of the Transaction	• Consortium will fund the transaction through a combination of equity funding and debt financing
Non-financial covenants[1]	• Robust set of non-financial covenants have been agreed in the interest of all stakeholders

[1] Refer to page 7 for further details

Indicative timeline

Envisaged timetable until closing (subject to regulatory clearances)



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Q&A

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