

## **Tax strategy of InPost S.A. (Lux)**

### **Tax strategy – main objectives**

InPost S.A. is a Luxembourg entity listed on the Euronext Amsterdam stock exchange. InPost S.A. is a leader of InPost Group (hereinafter: “Group”) which operates worldwide in the field of providing courier and parcel services, including parcel delivery, production and sale of automatic parcel machines (“APMs”) to external customers and subsidiaries.

As a public entity, InPost S.A. strives for full transparency of its accounts, including tax settlements. The correct and reliable fulfilment of tax obligations constitutes the foundation of InPost S.A.’s social responsibility and an important element of the company’s overall economic strategy.

One of the priorities of InPost S.A. is striving to ensure compliance of its tax settlements with the applicable tax law, while ensuring the possibility of taking advantage of the reliefs, exemptions or deductions to which it is entitled by law.

The key principles of the InPost’s strategy can be summarized as follows:

- compliance with the provisions of the tax law in force, taking into account the current tax interpretation based on publicly available interpretations of tax regulations and court verdicts;
- adopting an interpretation of tax laws that minimizes the risk of disputes with the tax authorities in situations of ambiguous interpretation of tax laws;
- implementing procedures and processes for tax settlements that are designed to meet all tax obligations under tax law and to identify possible tax risks at an early stage;
- inclusion of tax consequences while making economic or business-related decisions;
- performing reorganizations only in connection with the achievement of specific commercial or business objectives, taking into account their potential impact on the Group’s reputation and its broader business strategy;
- trainings and exchange of experience between those responsible for managing the tax functions;
- ongoing monitoring of changes in the law, interpretations and court verdicts relating to taxes;
- employment of persons with comprehensive knowledge of taxation on positions related to tax settlements;
- using the assistance of renowned external tax advisors who are experienced in tax matters relating to InPost S.A.;
- using of the specific software developed by a reputable external company aiming at proper calculation and verification of the Group’s tax settlements. The technology constitutes an important role in the Group’s tax strategy (all accounts are prepared using a specialized software, it addresses management of tax data, for instance obligatorily submitted electronic tax declarations).

## **Tax compliance and communication with tax authorities**

InPost S.A. submits its tax returns and pays the respective taxes in a timely manner.

InPost S.A.'s organizational structure ensures appropriate flow of information, division of duties and responsibilities within the individual departments. The Group's tax policy and implemented tax strategy are approved and supervised by the management.

All of the company's employees are bound by the Code of Conduct and there exists a Whistleblower Policy that covers also tax matters. Tax risk management is overseen by the Management Board's members and reported to the audit committee.

InPost S.A. pays special attention to transparency and clarity in the performance of its tax obligations. One of the main objectives of the strategy pursued by InPost S.A. is to maintain proper relations with the tax authorities based on mutual respect and trust.

InPost S.A. constantly monitors the areas that may require direct cooperation with the tax authorities due to their importance or level of complexity. In light of the goal of open and transparent communication regarding its tax strategy and other tax matters, InPost S.A. and all of its subsidiaries pursue strong relationships with local tax authorities and, in general, considers requesting additional opinions from the competent tax authorities in ambiguous tax matters.

InPost S.A. is fully compliant with Council Directive (EU) 2018/822 of 25 May 2018 amending Directive 2011/16/EU as regards mandatory automatic exchange of information in the field of taxation in relation to reportable cross-border arrangements (DAC 6 Directive).

InPost S.A. performs reorganizations only with a view to achieve specific commercial or business objectives, taking into account their potential impact on the Group's reputation and its broader business strategy. Recently, InPost S.A. acquired shares in Mondial Relay, the leading French e-commerce out-of-home parcel delivery platform. This acquisition made InPost S.A. the leading Pan-European out-of-home solution for e-commerce, significantly accelerating the benefits of APM flywheel to consumers, merchants, business partners and the environment.

InPost S.A. highly values the interest of all of its stakeholders and works to achieve harmony between its financial interests as well as the social and environmental responsibilities. InPost S.A. does not engage in aggressive tax planning (including limitation of cooperation with entities located in tax havens) and mitigates tax risks where possible by adopting an interpretation of tax law that minimizes the risk of litigation with the tax authorities in a situation of ambiguous interpretation of tax law.