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INPOST ANNOUNCES INDICATIVE PRICE RANGE, PUBLICATION OF THE PROSPECTUS FOR ITS LISTING AND START OF THE OFFER PERIOD OF PRIVATE PLACEMENT

Listing on Euronext Amsterdam under symbol “INPST” expected to commence on 29 January 2021

Amsterdam, the Netherlands – 21 January 2021. InPost S.A.¹ (“InPost” or the “Company”, and together with its subsidiaries, “the Group”), announces the indicative price range and publication of the prospectus (the “Prospectus”) for the proposed offering (the “Offering”) and admission to listing and trading of its ordinary shares (the “Shares”) on Euronext Amsterdam (the “Admission”).

InPost is the leading e-commerce enablement platform in Poland providing delivery services through its network of Automated Parcel Machines (“APMs”) and to-door couriers as well as fulfilment services to e-commerce merchants, and has growing operations in the UK.

Rafał Brzoska, Group Chief Executive Officer of InPost, said:

“We have been hugely encouraged by the strong response to the announcement of the launch of our proposed offering from prospective investors around the world who share our vision for InPost to become Europe’s leading out-of-home automated solution for e-commerce. Since 2017, InPost has grown rapidly, benefitting from a flywheel effect driving an accelerating increase in consumer and merchant adoption of our APMs. InPost offers investors a unique opportunity to directly participate in the continued rapid growth of the e-commerce space, not just in Poland, but in other European markets where there is clear appetite for a lower cost, flexible, convenient, more environmentally friendly and contactless delivery option. We are very excited about our expected future growth and look forward to sharing our story with investors in the coming days running up to the listing.”

Offering Highlights

- The indicative price range for the Offer is set between EUR 14 and EUR 16 (inclusive) per Share (the “Offer Price Range”), implying a market capitalisation² of EUR 7 billion to EUR 8 billion.
- The Offering consists of a private placement of existing shares to institutional investors in various jurisdictions.
- The Selling Shareholders³ are collectively offering and selling up to 175 million Shares (the “Offer Shares”). In addition, AI Prime & Cy SCA has granted the Joint Global Coordinators (as defined below) an option (the “Over-Allotment Option”), exercisable within 30 calendar days after on or about 29 January 2021 (the “First Trading Date”). Assuming no exercise of the Over-Allotment Option, the Offer Shares will constitute 35% of the Shares. Assuming the Over-Allotment Option is exercised in full, the Offer Shares and the Over-Allotment Shares will together constitute 40.25% of the Shares.
- The Offer Period is expected to commence on 21 January 2021 at 9.00 CET, and is expected to end at 14.00 CET on 28 January 2021, subject to acceleration or extension of the timetable for the Offering. As at the date of this Prospectus there is no public market for the Shares. Application has been made to list and admit the Shares to trading on Euronext Amsterdam under the symbol “INPST”. Trading in the Offer Shares is expected to commence on or about 29 January 2021.

¹ InPost as the context dictates also refers to Integer.pl SA and its subsidiaries, which on completion of the IPO will be a full subsidiary of InPost S.A.

² Assuming full placement of the Offer Shares and no exercise of the Over-Allotment Option

³ The Selling Shareholders are: (i) AI Prime & Cy SCA (an entity controlled by funds managed by Advent International Corporation); (ii) Templeton Strategic Emerging Markets Fund IV, LDC; and (iii) PZU Fundusz Inwestycyjny Zamknięty Aktywów Niepublicznych BIS 2.

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- Certain funds and accounts under the management of BlackRock (“BlackRock”), funds managed and advised by Capital World Investors and GIC Pte Ltd (“GIC”) have each entered into a cornerstone agreement to acquire Shares in the Offering at the final offer price, subject to certain conditions, for an amount of EUR 1,030.6 million in aggregate acting as cornerstone investors, consisting of a commitment of EUR 430.6 million from BlackRock and EUR 300 million from each of Capital World Investors and GIC. Based on an Offer Price at the mid-point of the Offer Price Range, the total number of Offer Shares acquired by the Cornerstone Investors would be approximately 68.7 million Offer Shares, which represent approximately 39% of the Offer Shares, assuming that the Over-Allotment Option is not exercised.
- Both the Company and the Selling Shareholders have agreed with the Banks that from the date of the Underwriting Agreement until 180 days after the Settlement Date, without the prior written consent of the Joint Global Coordinators, not to sell any Shares.
- Each member of the Management Board, Supervisory Board and Executive Committee has agreed not to sell any Shares until 360 days after the Settlement Date, without the prior written consent of the Joint Global Coordinators, subject to the customary exceptions.
- Citigroup Global Markets Europe A.G. (“CGME”), Goldman Sachs Bank Europe SE (“Goldman Sachs”) and J.P. Morgan A.G. (“J.P. Morgan”) are acting as joint global coordinators for the Offering (the “Joint Global Coordinators”).
- ABN AMRO Bank N.V. (“ABN AMRO”), Barclays Bank Ireland PLC (“Barclays”), BNP PARIBAS (“BNP Paribas”), Jefferies International Limited (“Jefferies International”) and Jefferies GmbH (“JEG”, together with Jefferies International (“Jefferies”), are acting as joint bookrunners for the Offering (the “Joint Bookrunners”).
- Bank Polska Kasa Opieki Spółka Akcyjna – Biuro Maklerskie Pekao (“Bank Pekao”), Dom Maklerski Banku Handlowego S.A. (“DMBH”, and together with CGME, “Citi”), ING Bank N.V. (“ING”) and Pekao Investment Banking S.A. (“Pekao Investment Banking”, and together with Bank Pekao, “Pekao”) are acting as co-bookrunners for the Offering (the “Co-Bookrunners”).
- The Prospectus has been approved by the Luxembourg Commission de Surveillance du Secteur Financier (the “CSSF”) on 20 January 2021 and is available on the corporate website of the Company www.inpost.eu

Anticipated timetable, subject to acceleration or extension of the timetable for the Offering

Pricing and allocation	29 January 2021
First Trading Date (trading on an “as-if-and-when-issued/delivered” basis) and Admission	29 January 2021
Settlement date (payment and delivery)	2 February 2021

InPost Highlights

- Strategically positioned in the fast-growing e-commerce ecosystem, benefiting from supportive market trends driving further APM adoption. APMs provide consumers with a lower cost, flexible, convenient, environmentally friendly and contactless delivery option.
- Owns and operates 12,254 APMs as at 31 December 2020. In 2020, InPost handled 249 million parcel deliveries through its APMs.
- A strong track record of rapid growth having doubled revenue and nearly trebled Operating EBITDA over the last nine months to the end of September 2020. For the nine months ended 30 September 2020⁴, InPost reported revenue of PLN 1,666.2 million (EUR 377 million) and Operating EBITDA of PLN 635.6 million (EUR 144 million)

⁴ Polish Central Bank average rate for the nine months to 30 Sept 2020: 1 Polish zloty = €0.2260

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compared to revenue of PLN 832.5 million (EUR 193 million) and Operating EBITDA of PLN 230.0 million (EUR 53 million) for same period in 2019⁵, outpacing most of the companies in the European STOXX 600 index.

- A greener solution for e-commerce, as locker delivery results in a reduction of CO2 emissions by two-thirds compared to to-door deliveries in urban areas and 90% in rural areas as well as significant reduction in congestion, in addition to providing a more convenient solution to parcel delivery for consumers with 24/7 access and no need to remain at home.
- Highly efficient IT infrastructure and rapid adoption of new technology underpin InPost's operations and growth. InPost's mobile application 'InPost Mobile' is one of the most successful apps in Poland with 5.7 million active users as at 31 December 2020, with its growth accelerated during COVID-19 due to the convenience and safety of contactless locker opening. This app is expected to be launched in the UK later this year.
- InPost's strategy is to continue its profitable growth and to offer merchants and consumers a continuously improving delivery experience, through a combination of (i) optimising its existing operations, (ii) increasing population coverage with new APM roll outs, and (iii) introducing additional products and establishing a foothold in the e-Grocery market. Furthermore, the Group aims to ramp up its fulfilment offering, grow further in the UK (where it operates 1,134 APMs⁶) and tap into targeted new international markets in Continental Europe.

Earlier announcements related to the Offering

On Wednesday 13 January 2021, the Company announced its intention to launch an offering and list on Euronext Amsterdam. The press release is available on the corporate website of the Company (www.inpost.eu).

-Ends-

Further information

InPost

Wojciech Kądziołka, InPost Spokesman +48 725 25 09 85 (wkadziolka@inpost.pl)
Eliza Misińska, GENESIS PR +48 601 697 477 (eliza.misińska@genesispr.pl)

Powerscourt (London)

Peter Ogden +44 7793 858 211 (peter.ogden@powerscourt-group.com)
James White +44 7785 432 699 (james.white@powerscourt-group.com)
Elly Williamson +44 7970 246 725 (elly.williamson@powerscourt-group.com)

CFF (Amsterdam)

Uneke Dekkers +31 (0)6 5026 1626 (Uneke.Dekkers@cffcommunications.nl)

Important Legal Information

This announcement is an advertisement and not a prospectus for the purposes of Regulation (EU 2017/1129) (the "Prospectus Regulation") and does not constitute an offer of securities for sale or subscription in any jurisdiction, including in or into the United States (including its territories and possessions, any State of the United States and the District of Columbia), Canada, Australia or Japan.

Neither this announcement nor anything contained herein shall form the basis of, or be relied upon in connection with, any offer or commitment whatsoever in any jurisdiction. Any offer to acquire shares pursuant to the Offering will be made, and any investor should make their investment decision solely on the basis of the information that is contained in the prospectus (the "Prospectus") published by the Company in connection with the Admission of its Shares to listing and trading on Euronext Amsterdam and approved on or around the date hereof by the CSSF, notified by the CSSF to

⁵ Polish Central Bank average rate for the nine months to 30 Sept 2019: 1 Polish zloty = €0.2324

⁶ As at 31 December 2020

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the competent authority in the Netherlands, the Netherlands Authority for the Financial Markets (Stichting Autoriteit Financiële Markten) (the "AFM") and generally available in the Netherlands. Copies of the Prospectus may be obtained at no cost from the Company, through the website of the AFM and the Luxembourg Stock Exchange (www.bourse.lu) and through the website of the Company www.inpost.eu subject to applicable securities regulations.

The information contained in this announcement is for background purposes only and does not purport to be full or complete. No reliance may be placed by any person for any purpose on the information contained in this announcement or its accuracy, fairness or completeness.

This announcement is not an offer to sell or a solicitation of any offer to buy any securities issued by the Company in any jurisdiction where such offer or sale would be unlawful. These written materials are not for distribution, directly or indirectly, in or into the United States, Canada, Australia or Japan and do not constitute or form part of any offer or solicitation to purchase or subscribe for securities in the United States, Canada, Australia or Japan.

In any EEA member state to which the Prospectus Regulation applies, this announcement is only addressed to and is only directed at "qualified investors" in that member state within the meaning of Article 2(1)(e) of the Prospectus Regulation.

Any securities referred to herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), and may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. There is no intention to register any securities referred to herein in the United States or to make a public offering of the securities in the United States.

In the United Kingdom, this announcement is only being distributed to, and is only directed at persons who are "qualified investors" (as defined in the Prospectus Regulation (EU 2017/1129) as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018, as amended by the European Union (Withdrawal Agreement) Act 2020 (the "UK Prospectus Regulation")) and who are also (i) persons having professional experience in matters relating to investments who fall within the definition of investment professionals in Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "Order"); or (ii) high net worth entities falling within Article 49(2)(a) to (d) of the Order (all such persons together being referred to as "relevant persons"). The securities are only available to, and any invitation, offer or agreement to subscribe, purchase or otherwise acquire such securities will be engaged in only with relevant persons. Any person in the United Kingdom who is not a relevant person should not take any action on the basis of this announcement and should not act or rely on it.

The offer to acquire securities pursuant to the Offering will be made, and any investor should make his investment decision, solely on the basis of information that will be contained in the Prospectus. This announcement should not be published, reproduced, distributed or otherwise made available, in whole or in part, to any other person without the prior consent of the Company. .

The Offering timetable, including the Admission date and the settlement date, may be influenced by a range of circumstances such as market conditions. There is no guarantee that Admission will occur, and you should not base your financial decisions on Company's intentions in relation to Admission at this stage. Acquiring investments to which this announcement relates may expose an investor to a significant risk of losing all or part of the amount invested. Persons considering making such investments should consult an authorised person specialising in advising on such investments. This announcement does not constitute a recommendation concerning the Offering. The value of shares can decrease as well as increase. Potential investors should consult a professional advisor as to the suitability of the Offering for the person concerned.

Citi, Goldman Sachs, J.P. Morgan, ABN AMRO, Barclays, BNP PARIBAS, Jefferies, ING and Pekao (collectively, the "Banks") are acting exclusively for the Company and the Selling Shareholders and no one else in connection with any offering of securities and will not be responsible to anyone other than the Company and the Selling Shareholders for providing the protections afforded to their respective customers or for providing advice in relation to any offering or any transaction or arrangement referred to herein. They will not regard any other person as their respective clients in relation to the Offering and will not be responsible to anyone other than the Company and the Selling Shareholders for providing the protections afforded to their respective clients, nor for providing advice in relation to the Offering, the contents of this announcement or any transaction, arrangement or other matter referred to herein.

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In connection with the Offering, each of the Banks and any of their affiliates, may take up a portion of the Shares as a principal position and in that capacity may retain, purchase, sell or offer to sell for their own accounts such Shares and other securities of the Company or related investments in connection with the Offering or otherwise. Accordingly, references in the Prospectus to the Shares being offered, subscribed, acquired, placed or otherwise dealt in should be read as including offer to, or subscription, acquisition, placing or dealing by, each of the Banks and any of their affiliates acting in such capacity. In addition, certain of the Banks or their affiliates may enter into financing arrangements (including swaps or contracts for differences) with investors in connection with which they or their affiliates may from time to time acquire, hold or dispose of Shares. None of the Banks nor any of their respective affiliates intends to disclose the extent of any such investment or transactions otherwise than in accordance with any legal or regulatory obligations to do so.

In connection with the Offering, CGME as the “Stabilisation Agent”, on behalf of the Banks, may, to the extent permitted by applicable law, over-allot Shares or effect transactions that stabilise or that raise or maintain the market price of the Shares at levels above those which might otherwise prevail in the open market or that prevent or retard a decline in the market price of the Shares. Such stabilisation transactions, if commenced, may be effected on Euronext Amsterdam, in the over-the-counter market or otherwise. The Stabilisation Agent is not required to engage in such stabilisation transactions, and, as such, there is no assurance that such stabilisation transactions will be undertaken. If such stabilisation transactions are undertaken, they may commence as early as the from the date of the First Trading Date, may be discontinued at any time without prior notice and will end no later than 30 calendar days after the from the date of the First Trading Date.

In addition, it is expected that AI Prime & Cy SCA will grant the Joint Global Coordinators, on behalf of the Banks, an over-allotment option, exercisable within 30 calendar days after the date of the First Trading Date, pursuant to which the Joint Global Coordinators, on behalf of the Banks, may require the Selling Shareholders to sell at the offer price a certain number of Shares in the Offering, to cover short positions resulting from any over-allotments made in connection with the Offering or to facilitate stabilisation transactions.

This announcement should not be distributed, published or reproduced in whole or in part or disclosed by recipients and any such action may be restricted by law in certain jurisdictions. Persons receiving this announcement should inform themselves about and observe any such restriction: failure to comply may violate securities laws of any such jurisdiction. This announcement may include statements, including the Company’s financial and operational medium term objectives that are, or may be deemed to be, “forward-looking statements”. These forward-looking statements may be identified by the use of forward-looking terminology, including the terms “believes”, “estimates”, “plans”, “projects”, “anticipates”, “expects”, “intends”, “may”, “aims”, “likely”, “would”, “could”, “can have”, “will” or “should” or, in each case, their negative or other variations or comparable terminology, or by discussions of strategy, plans, objectives, goals, future events or intentions. Forward-looking statements may and often do differ materially from actual results. Any forward-looking statements reflect the Company’s current view with respect to future events and are subject to risks relating to future events and other risks, uncertainties and assumptions relating to the Company’s business, results of operations, financial position, liquidity, prospects, growth or strategies. Forward-looking statements speak only as of the date they are made.

Each of the Company, the Selling Shareholders and the Banks and their respective affiliates expressly disclaims any obligation or undertaking to update, review or revise any forward looking statement contained in this announcement whether as a result of new information, future developments or otherwise.

The contents of this announcement have been prepared by and are the sole responsibility of the Company. None of the Banks or any of their respective subsidiary undertakings, affiliates or any of their respective directors, officers, employees, advisers, agents, alliance partners or any other entity or person accepts any responsibility or liability whatsoever for, or makes any representation, warranty or undertaking, express or implied, as to the truth, accuracy, completeness or fairness of the information or opinions in this announcement (or whether any information has been omitted from the announcement) or any other information relating to the group, its subsidiaries or associated companies, whether written, oral or in a visual or electronic form, and howsoever transmitted or made available or for any loss howsoever arising from any use of this announcement or its contents or otherwise arising in connection therewith. Accordingly, the Banks disclaim, to the fullest extent permitted by applicable law, all and any liability, whether arising in tort or contract or that they might otherwise be found to have in respect of this announcement and/or any such statement.

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Unless otherwise indicated, market, industry and competitive position data are estimates (and accordingly, approximate) and should be treated with caution. Such information has not been audited or independently verified, and the Company has not ascertained the underlying economic assumptions relied upon therein.

Certain data in this announcement, including financial, statistical, and operating information has been rounded. As a result of the rounding, the totals of data presented in this announcement may vary slightly from the actual arithmetic totals of such data. Percentages in tables may have been rounded and accordingly may not add up to 100%.

For the avoidance of doubt, the contents of the Company's website are not incorporated into, and do not form part of, this announcement.

Information to Distributors

Solely for the purposes of the product governance requirements contained within: (a) EU Directive 2014/65/EU on markets in financial instruments, as amended ("MiFID II"); (b) Articles 9 and 10 of Commission Delegated Directive (EU) 2017/593 supplementing MiFID II; and (c) local implementing measures (together, the "MiFID II Product Governance Requirements"), and disclaiming all and any liability, whether arising in tort, contract or otherwise, which any "manufacturer" (for the purposes of the MiFID II Product Governance Requirements) may otherwise have with respect thereto, the Shares have been subject to a product approval process, which has determined that the Shares are: (i) compatible with an end target market of (a) retail investors, (b) investors who meet the criteria of professional clients and (c) eligible counterparties, each as defined in MiFID II; and (ii) eligible for distribution through all distribution channels as are permitted by MiFID II (the "Target Market Assessment"). Notwithstanding the Target Market Assessment, distributors should note that: the price of the Shares may decline and investors could lose all or part of their investment; the Shares offer no guaranteed income and no capital protection; and an investment in the Shares is compatible only with investors who do not need a guaranteed income or capital protection, who (either alone or in conjunction with an appropriate financial or other adviser) are capable of evaluating the merits and risks of such an investment and who have sufficient resources to be able to bear any losses that may result therefrom. The Target Market Assessment is without prejudice to the requirements of any contractual, legal or regulatory selling restrictions in relation to the offer. Furthermore, it is noted that, notwithstanding the Target Market Assessment, the Banks will only procure investors who meet the criteria of professional clients and eligible counterparties.

Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Shares has led to the conclusion that: (i) the target market for the Shares is only eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook ("COBS"), and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("UK MiFIR"); and (ii) all channels for distribution of the Shares to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Shares (a "distributor") should take into consideration the manufacturers' target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "UK MiFIR Product Governance Rules") is responsible for undertaking its own target market assessment in respect of the Shares (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

For the avoidance of doubt, the contents of this section "*Information to Distributors*" does not constitute: (i) an assessment of suitability or appropriateness for the purposes of MiFID II or otherwise; or (ii) a recommendation to any investor or group of investors to invest in, or purchase, or take any other action whatsoever with respect to the Shares. Each distributor is responsible for undertaking its own target market assessment in respect of the Shares and determining appropriate distribution channels.